

Proha Plc

Stock Exchange Bulletin June 26, 17.35 pm

PROHA PLC'S NOTICE OF THE CHANGE IN OWNERSHIP ACCORDING TO THE
SECURITIES MARKET ACT CHAPTER 2 SECTION 9

On June 20, 2000, Proha Plc made an agreement on acquiring at least 95% of Artemis Management Systems ('Artemis') share capital and securities entitling to shares. The main vendors are an American Gores Technology Group and the company's management.

As a result of the above mentioned agreement Revocable Living Trust Agreement of Mr. Alec E. Gores, US federal identification number 383-58-7330, will most probably own approximately 20% of the share capital and voting rights of Proha. The ownership of other vendors will remain below the limits for notice set by the Securities Market Act.

The contracting parties aim at closing the transaction by the end of August 2000. The closing of the deal will, among other things, require that the Extraordinary General Meeting of Proha in August will decide on a directed issue of shares to the shareholders of Artemis.

The shareholders of Artemis who receive Proha shares as consideration of the acquisition have agreed with Landesbank Kiel, Copenhagen Branch and Thominvest Oy on a sale of shares, where Artemis' owners will instantly after the closing of the transaction sell 40% of the shares they have received as consideration to Landesbank Kiel and Thominvest Oy.

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