

Press Release

Sandvik receives major orders

Sandvik's Mining and Construction business area recently received several major orders for Tamrock's drilling rigs, Toro loaders, tools and other equipment for mining and construction work. The total value of the orders amounts to about SEK 100 M.

The two largest orders cover machinery to the Greek contracting company J&P (Hellas) and Avax for various road projects in Greece and machinery and equipment to the Portuguese mining company Somincor-Sociedade Mineira de Neves-Corvo.

Sandviken, 27 June 2000

Sandvik AB; (publ)

For additional information, contact Anders Ilstam, President, Sandvik Mining and Construction Business Area, +46 26 26 51 01.

Sandvik is a high-technology engineering group with advanced products and a world-leading position in selected niches - tools for metalworking, machinery and tools for rock excavation, products in stainless steel, special alloys, high-temperature materials and process systems. The Group has 34,000 employees at 300 companies in 130 countries and annual sales of about SEK 40 billion.

Sandvik Mining and Construction is a business area within the Sandvik Group and a world-leading supplier of machinery, tools and service for rock excavation in mining and construction operations. Annual sales amount to about SEK 9,000 M, with slightly more than 6,000 employees.