

Press Release from FöreningsSparbanken

June 29, 2000

Staffan Salén named Executive Vice President of FöreningsSparbanken

Staffan Salén today was appointed Executive Vice President of FöreningsSparbanken (Swedbank) responsible for Information and Investor Relations. He will become a member of the Executive Council and serve as an adjunct member of the Group Management. Staffan will assume his new duties on August 1, 2000.

For the past two years, Staffan, 32, has been head of the Group's Investor Relations unit. He was formerly employed by the business daily Finanstidningen, including as managing editor of the corporate and stock market desks.

"Staffan has successfully made FöreningsSparbanken's Investor Relations unit one of Sweden's best by far. This work, along with his background in the news media, makes him well-suited to assume overall responsibility for the Group's Information and Investor Relation units," says FöreningsSparbanken President and CEO Birgitta Johansson-Hedberg.

Elisabeth Ström, who is currently responsible in Group Management for Information and Marketing Communications, is leaving this position to become Vice President of the KF Group and its subsidiary KF Svenska Detaljhandeln on January 1, 2001. She will have overall responsibility for KF's information, corporate communications and branding issues.

"Through her work on the Bankbook and other projects, Elisabeth has taken part in laying the foundation for FöreningsSparbanken's continued development. I wish her luck in her new job and with the exciting challenges that await her," says Birgitta Johansson-Hedberg.

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