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Press release

17 December 2007

Offer document made public in relation to the cash offer to the shareholders in Gant Company AB (publ)

On 11 December 2007, Maus Frères S.A. ("Maus Frères") announced a cash offer (the "Offer") to the shareholders in Gant Company AB (publ) ("Gant"), through its wholly-owned subsidiary Procastor S.A. ("Procastor") registered in Luxembourg.

Today Maus Frères and Procastor publish the offer document in relation to the Offer. The offer document and the related acceptance form as well as English translations thereof are available at www.maus.ch. Swedish versions of the offer document and the related acceptance form are available at www.handelsbanken.se/aktuellaerbjudanden. The offer document and the acceptance form will be distributed to shareholders in Gant whose holdings are directly registered in their own names with the Swedish Central Securities Depository (VPC). However, these documents will not be distributed in Australia, Canada, Japan, the United States of America or any other country in which the distribution or the Offer would require an additional offer document, registration or actions other than those required under Swedish law.

The acceptance period for the Offer commences on 18 December 2007 and expires on 11 January 2008 (at 5 pm CET).

Procastor S.A.

The Board of Directors

Maus Frères S.A.

The Board of Directors

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