



Press Release #11-00

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## **Forcenergy Successfully Installs Osprey Platform in Cook Inlet**

Metairie, LA (June 29, 2000).... Forcenergy Inc (NasdaqNM: FORC) announced that yesterday it successfully installed the Osprey Platform over its Redoubt Shoal Field in Cook Inlet, Alaska. Drilling from the Osprey Platform is scheduled to commence early in the 4<sup>th</sup> quarter with the drilling of the Redoubt Shoal Unit #1 well (FORC 100% WI). This well will be drilled to a true vertical depth of 12,500 feet and will be the first of two wells to be drilled in the next six months.

“Gary Carlson, Forcenergy’s Vice President of Alaska Operations, and the entire Anchorage staff, along with the consultants and contractors involved in the Osprey project, are to be congratulated for successfully installing the platform ahead of schedule and within budget, utilizing innovative design and installation techniques”, said Richard G. Zepernick, Jr., President and Chief Executive Officer.

Redoubt Shoal is the first of several high potential projects to be undertaken from Forcenergy’s Alaska inventory. Forcenergy holds approximately 200,000 acres of developed and undeveloped acreage in the Cook Inlet Basin with numerous prospects and leads identified. Other planned Alaska activities for 2000 include the drilling of an onshore exploratory well adjacent to Forcenergy-controlled infrastructure and an exploitation well in the West McArthur River Unit, along with development activity within the Unocal operated McArthur River Field.

Forcenergy Inc is an independent oil and gas company engaged in the exploration, acquisition, development, exploitation and production of oil and natural gas. Forcenergy’s primary areas of operations are the Gulf of Mexico and Cook Inlet, Alaska.

Certain statements in this news release regarding future expectations and plans for future activities may be regarded as “forward looking statements” within the meaning of the Securities Litigation Reform Act. They are subject to various risks, such as financial market conditions, operating hazards, drilling risks, and the inherent uncertainties in interpreting engineering data relating to the underground accumulations of oil and natural gas, as well as other risks discussed in detail in the Company’s SEC filings, including the Annual Report and Form 10-K for the year ended December 31, 1999 and Form 10-Q for the period ended March 31, 2000. Actual results and outcomes may vary materially.