

21 December 2007

Knud Stubbjær to join the Board of Unifeeder

Montagu Private Equity is pleased to announce that Knud Stubbjær, previously with A.P. Møller-Mærsk, will join the Board of Unifeeder as a Non-Executive Director with effect from 1 January 2008.

“Mr. Stubbjær is a strong operator with a great reputation, and we look forward to his contributions as a member of Unifeeder’s Board where his skills and extensive industry experience will add significant value” said Jesper Kristensen, Chief Executive of Unifeeder.

“Unifeeder is renowned for its high integrity and devotion to excellent service and has a strong commitment to understand its customers’ needs” said Knud Stubbjær. “I’m really looking forward to working with Montagu, Jesper and the team to help develop the Company further.”

Unifeeder was acquired by Montagu Private Equity in July 2007.

Contacts

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Knud Stubkjær

Knud Stubkjær began his career at the A.P. Møller-Mærsk Group, the global shipping company, as a shipping trainee in 1977. His experience at A.P. Møller-Mærsk includes positions such as General Manager of Maersk Sealand UK (now Mærsk Line), President of Mærsk K.K. Japan and Asia Regional Manager (based in Singapore). In 1998 Stubkjær returned to Copenhagen to work for Mærsk Sealand (now Mærsk Line) and became Partner in 1999. At his departure from A.P. Møller-Mærsk in July 2007 he was a Partner, member of the Group's Executive Board and Co-CEO of the container business of the A.P. Møller-Mærsk Group.

In the beginning of 2008, Stubkjær will join ER Schiffahrt as Chief Executive and Partner. He has been recruited to supervise the expansion and diversification of ER Schiffahrt, which is to become a standalone unit alongside the group's financial arm, Nordcapital. ER Schiffahrt is one of Germany's biggest shipping groups.

Unifeeder

Unifeeder operates the largest feeder network for container transportation in Northern Europe. The Company transports containers from the large container hubs at Hamburg, Bremerhaven and Rotterdam to over 20 ports across the Nordic Region, the Baltic States and Russia. As an independent feeder operator, Unifeeder collects and transports containers for many deep sea container lines, offering a frequent and reliable service with over 7,500 calls per year. The Company's feeder operations are complemented by its door-to-door container transport and freight forwarding businesses.

The Company is headquartered in Aarhus, Denmark and has local offices in Norway, Sweden, Finland, Germany and the Netherlands. In addition, the company has a presence through agents in Belgium, England, Estonia, Latvia, Lithuania and Russia.

Visit www.unifeeder.com for more information.

Montagu Private Equity

Montagu is a leading private equity investor in the European mid-market with offices in London, Manchester, Paris, Düsseldorf and Stockholm. Over the last 35 years the firm has supported more than 400 businesses operating across a range of different segments and sectors, and currently has more than €3.5 billion under management. Montagu is focused on investing in management buyouts in partnership with the incumbent management team. The firm has a strong track record of delivering superior returns over time, an extensive network of contacts and offers its portfolio companies capital, financial expertise and strategic assistance in order to unleash their full development and growth potential.

Montagu has made a number of transactions in the Nordic region in the last couple of years. Unifeeder was acquired by Montagu from its founders in 2007. In 2006 Montagu acquired Logstor, the world's leading manufacturer of pre-insulated pipe systems. In 2005 Montagu acquired VetXX from Leo Pharma and divested Finnish Chemicals to Kemira. The sale of VetXX to Dechra Pharmaceuticals was announced in December 2007 and is expected to complete in January 2008.

Visit www.montagu.com for more information.