

**PRESS RELEASE**  
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**SOFTRONIC**

## **Softronic acquires company in Europe**

Softronic has acquired one of Portugal's leading independent management companies, Iberconsult, for 25 MSEK, thus providing good prerequisites to be one of the driving forces of the development of e-business in the Portuguese and Spanish markets.

Softronic's management was recently in Lisbon to sign the final acquisition agreement with Iberconsult. The agreement implies that Softronic AB acquires one of the leading independent management consultancy companies located on the Iberian Peninsula. Some of Portugal's largest companies are amongst its customers.

The purchase price, including estimated supplementary costs, amounts to 25 MSEK (3 M Euro), of which one third is being paid as a directed new issue and two thirds in cash. The goodwill acquired amounts to 21.5 MSEK. Iberconsult has good profitability and the acquisition positively influences the Softronic group's result.

Iberconsult was founded in 1989, but many of the company's senior consultants have worked together since 1979. Iberconsult today employs 30 people and is active in Portugal and Spain - markets with considerable demand within e-strategy and e-business. Customers include the telecom company EDP and the TAP airline, which are two of Spain's largest companies. Iberconsult has e-strategic competence and the technical competence will initially be brought in from Softronic in Sweden, to then gradually be built up locally.

- I have already spoken to some Portuguese and Spanish companies, says Anders Eriksson, Softronic's managing director, and I am convinced that we shall start a number of important and exciting projects down there in the near future. Sweden is a leading nation in the new economy, and the Softronic group is looking forward to actively pursuing the development on the Iberian Peninsular also, Mr Eriksson concludes.

For more information please contact:

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#### **Facts about Iberconsult**

Iberconsult's senior consultants have worked together since 1979. The company Iberconsult was founded in 1989 and today employs 30 people. With its competence that includes Strategy, Marketing, Change Management and Management Systems, Iberconsult guides and leads its customers in strategic and organisational development. Iberconsult is a Portuguese company and is active in Portugal and Spain. The company is member of international networks in both the EU and the USA, and works under the slogan: "We don't sell solutions, we create and implement them!"

#### **Facts about Softronic**

Softronic provides integrated business solutions within communication, technology and management. We combine state-of-the-art technology with business know-how in responsible and long-term customer-relations. Our customers demand competence and experience within modern internet technology, e-business, e-strategy and Change Management. Softronic has 380 employees and is located in Stockholm, Gothenburg and Malmö, as well as in

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Denmark, Estonia, England, France, USA and now also in Portugal and Spain. Softronic was founded in 1984 and is quoted on the Stockholm stock exchange's O-list and as of today at the new Attract40-list.