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Press release

8 January 2008

Addendum to offer document made public in relation to the cash offer to the shareholders in Gant Company AB (publ)

On 11 December 2007, Maus Frères S.A. ("Maus Frères") announced a cash offer (the "Offer") to the shareholders in Gant Company AB (publ) ("Gant"), through its wholly-owned subsidiary Procastor S.A. ("Procastor") registered in Luxembourg.

With reference to the announcement by the Board of Directors of Gant on 4 January 2008 of its recommendation to the shareholders of Gant with respect to the Offer, including a fairness opinion in relation thereto, Maus Frères and Procastor today announces the publication of an addendum to the offer document in relation to the Offer. In addition to the press release from Gant dated 4 January 2008, the addendum contains the press release from Maus Frères and Procastor dated 7 January 2008 which includes comments to the announcement by the Board of Directors of Gant.

The addendum to the offer document as well as an English translation thereof is available at **www.maus.ch**. A Swedish version of the addendum to the offer document is available at **www.handelsbanken.se/aktuellaerbjudanden**. The addendum to the offer document will be distributed to shareholders in Gant whose holdings are directly registered in their own names with the Swedish Central Securities Depository (VPC). However, the addendum to the offer document will not be distributed in Australia, Canada, Japan, the United States of America or any other country in which the distribution or the Offer would require an additional offer document, registration or actions other than those required under Swedish law.

Procastor S.A.

The Board of Directors

Maus Frères S.A.

The Board of Directors

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