

Stockholm, July 4, 2000

PRESS RELEASE

Nordic region's leading venture capital company expands:

Emerging Technologies recruits top analyst from Goldman Sachs

Håkan Östling has been appointed Partner and Vice President at Emerging Technologies AB. He will assume his position on September 1, 2000.

Håkan Östling, who holds a Master of Science degree from the Stockholm School of Economics and is 32 years old, has held various positions at the Goldman Sachs investment bank in London for the past 8 years. Most recently, he has been responsible for the bank's Internet and B2B research. Östling has been named one of Europe's most prominent share analysts by several business publications, including Institutional Investor.

"By recruiting Håkan Östling, we are strengthening our analysis capacity within important segments of the network economy. We are also reinforcing our presence and position in London. Håkan Östling brings crucial expertise to the company. Östling will build ET's base in London and be responsible for our international activities outside the US," says Peter Sandberg, ET's CEO.

"I am looking forward to starting my work for Emerging Technologies, which is currently one of the most interesting venture capital companies in Europe, and I hope that my experience can contribute to the creation of value in the company," says Håkan Östling.

Emerging Technologies AB is Northern Europe's leading venture-capital company in the network economy, with strong focus on the Internet, mobile applications and infrastructure.

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www.emergingtechnologies.se