



This is a translation of the original Swedish language press release. In the event of a dispute, the original Swedish wording will prevail.

Maus Frères S.A.'s offer (the "Offer") of SEK 310 in cash for each share in Gant Company AB (publ) through its subsidiary Procastor S.A. is not being made to persons whose participation would require an additional offer document, registration or actions other than those required under Swedish law.

This press release may not be distributed to, or published in, the United States of America, Australia, Canada or Japan, or in any other jurisdiction where such distribution or the Offer would require the type of action described in the preceding paragraph or breaches the rules applying in such jurisdiction.

Press release

10 January 2008

Maus Frères acquires additional shares in Gant – holds 29.9 percent of the shares

Maus Frères S.A. ("Maus Frères") has yesterday, through its subsidiary Procastor S.A., increased its ownership in Gant Company AB (publ) ("Gant"). Maus Frères has acquired 480,000 additional shares representing 2.9 percent of the shares and votes in Gant for SEK 310 per share. Maus Frères presently holds a total of 5,011,694 shares in Gant, representing 29.9 percent of the shares and votes in Gant.

Procastor S.A.

The Board of Directors

Maus Frères S.A.

The Board of Directors

If you have questions, please contact:

Guy Latourrette, CEO of Maus Frères International

Tel.: +33 144 82 85 96

Jean-Bernard Rondeau, Head of Group Communications, Maus Frères S.A.

Tel.: +41 22 908 66 22

Thomas Backteman, Hallvarsson & Halvarsson

Tel.: +46 709 71 12 66