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## Componenta's result in 2007 EUR 14.9 million

Componenta Group's result after financial items excluding one-time items totalled EUR 14.9 (5.0) million in 2007. The result fell short of the forecast given earlier. The allocation of goodwill resulted in additional amortization of EUR 1.6 million in 2007. The costs for materials and salaries and wages increased significantly during the final quarter, and the price rises corresponding to the increase in costs only come into effect at the beginning of 2008. Net sales in 2007 totalled EUR 635 (362) million and the operating profit excluding one-time items was EUR 38.2 (14.9) million. The result after financial items including one-time items was EUR 22.7 (4.6) million and the result for the period was EUR 20.9 (3.5) million. The earnings per share was EUR 1.97 (0.36) and, correspondingly, excluding one-time items EUR 1.01 (0.40).

Componenta's order book on 31 December 2007 stood at EUR 129 million, which is 35% higher than at the same time in the previous year due to increased demand. Market prospects are good in all the Group's business areas.

Production capacity usage at the Group's foundries and machine shops is high due to the strong demand in the market. In consequence, investments of some EUR 12 million are being made at the foundries in Karkkila, Finland and Orhangazi, Turkey. These investments will be made during 2008 and will increase the Group's casting capacity by about 45,000 tonnes, which will make possible additional annual sales of some EUR 65 million.

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Componenta is a metal sector company with international operations and production plants located in Finland, the Netherlands, Sweden, and Turkey. The net sales of Componenta was EUR 635 million in 2007. The Group employs about 5,100 people. Componenta's shares are quoted on the OMX Nordic Exchange in Helsinki. Componenta specializes in supplying cast and machined components and total solutions made of them to its global customers who are manufacturers of vehicles, machines and equipment.

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