

PRESS RELEASE  
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## **Softronic a strategic partner in MFO's privatisation**

**The city of Stockholm is to sell Stockholm MFO within a three-year period. It is estimated that MFO will then have a turnover of MSEK 400 and Softronic, whose clients require skills related to Internet technology, eBusiness and eStrategy, will be an important partner in the privatisation process. As the first in a series of steps, the parties have now concluded an operation and support agreement worth MSEK 1.**

MFO AB is a joint service organisation adapted to the City of Stockholm's various business activities, administrations and companies. The public utilities activities of the company comprise the provision of equipment, machine and vehicle hire, workshop services, radio communications for professionals, cleaning services and contract-based procurement. MFO has just begun a privatisation process which gives employees the opportunity to buy out the business, and the organisation should go into profit in three years' time. It is estimated that the turnover will be MSEK 400.

As a part of its privatisation strategy, MFO wants to find a partner who can push crucial issues for the company within the spheres of IT and the Internet and implement plans resulting from this. Softronic and MFO hope to enjoy a close, long-term partnership in these areas and have just announced that, as an initial step, they have concluded an agreement worth MSEK 1 for operation and support.

"We are faced with a large and exciting task which will open the door to many opportunities in the next three-year period," says Åke Winnert, Manager of Business Areas at MFO. "We are aware that IT and the Internet are crucial factors in our business, and this agreement marks the beginning of a partnership with Softronic which will prove important for the privatisation process."

Softronic's involvement is to implement initiatives to prevent operational disturbance by means of proactive supervision. Moreover, Softronic has an Active Helpdesk at its disposal which processes all IT-related issues. The service consists of both on-site support and support via the Helpdesk. With regard to further development work, Softronic has been instructed to give advice and suggest changes and improvements which will benefit operational reliability and user-friendliness. In this way, MFO can from now on focus on acting as a qualified purchaser.

### **For more information please contact:**

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**Facts about Softronic**

Softronic provides integrated business solutions within communication, technology and management. We combine state-of-the-art technology with business know-how in responsible and long-term customer-relations. Our customers demand competence and experience within modern Internet technology, e-business, e-strategy and Change Management. Softronic has 380 employees and is located in Stockholm, Gothenburg and Malmö, as well as in Denmark, Estonia, England, France, USA and now also in Portugal and Spain. Softronic was founded in 1984 and is quoted on the Stockholm stock exchange's O-list and as of July 3, 2000 at the new Attract40-list.