

28.1.2008 at 13.00

Componenta and Metso Foundries Jyväskylä agree on technology transfer for automatic moulding line

Componenta Corporation has signed an agreement with Metso Foundries Jyväskylä Oy to transfer technology for Metso's automatic moulding line to Componenta. Metso Foundries Jyväskylä Oy will discontinue production on this line by 30 September 2008. The cooperation agreement signed will enable to continue to supply castings to Metso's customers without disruption during the transition period and afterwards. The agreement does not involve transferring personnel or equipment.

Componenta's objective with this agreement is to increase business on its existing production lines.

Metso Foundries Jyväskylä's automatic moulding line has had an yearly output of about 10,000 tonnes. Componenta has production lines for similar-sized products at Karkkila in Finland, at Weert in the Netherlands and at Orhangazi in Turkey, and these had a combined output of approximately 100,000 tonnes and net sales of EUR 135 million in 2007.

Helsinki, 28 January 2008

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Componenta is a metal sector company with international operations and production plants located in Finland, the Netherlands, Sweden, and Turkey. The net sales of Componenta were EUR 635 million in 2007. The Group employs about 5,100 people. Componenta's shares are quoted on the OMX Nordic Exchange in Helsinki. Componenta specializes in supplying cast and machined components and total solutions made of them to its global customers who are manufacturers of vehicles, machines and equipment.

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