



For Immediate Release

Bredbandsbolaget(B2) and Continuum Group form B2 Benelux

Stockholm, 13 July, 2000: Bredbandsbolaget (B2), the Scandinavian broadband communications group specialising in true broadband access and services, announced today that it is planning to explore opportunities in the Benelux region. B2, in partnership with Continuum Group Ltd., a project development and investment firm, will form a new company, B2 Benelux.

B2 Benelux will focus on the consumer and business markets in the Benelux region. Combining true broadband access with leading broadband content and services, the new company will offer high speed Internet access at speeds often 10 times greater than existing broadband technologies. This will allow customers to access services including: media-on-demand, video telephony, telephony, television, and interactive services.

Alphons Mulders, formerly the head of Zon, VersaTel's consumer Internet business will head up B2 Benelux.

The new company will benefit from B2's extensive expertise in fiber-to-the-home switched and Ethernet technology, as well as new broadband services. It will also benefit from Continuum's network and expertise in the Benelux region. Cisco Systems will be the company's preferred partner for network components and design. Framfab, a leading systems integrator and developer of B2's broadband customer interface, will assist in the development of a localised version of B2's broadband portal for the Benelux market.

Peter Ekelund, Head of Strategy and co-founder of Bredbandsbolaget, said: "Our next generation technology - along with our success in the Swedish market - gives us a unique first mover advantage when it comes to expanding throughout Europe. The Benelux region is a natural extension of our service region given the telecommunications and demographic characteristics of the region."

Jörg Mohaupt, Managing Director and co-founder of Continuum, said: "We are really excited to be delivering true broadband connectivity to the Benelux region. B2 is the ideal partner, bringing technological expertise along with a superior service platform."

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Notes to editors:

1. Bredbandsbolaget (B2)

B2 specialises in the provision of two-way broadband services in Scandinavia and Europe. It was established in the summer of 1998 to fill a gap in the supply of broadband access and services available to private households and small companies.

B2 was set up by Internet consultant Framfab, currently a major shareholder in the company. B2's other major shareholders include NTL, Intel, the Carlyle Group, Investor, Novestra and Morgan Stanley Dean Witter. Website: www.bredband.com.

2. Continuum Group

Continuum Group Limited, is a project developer and private investment firm dedicated to investing in Internet and telecommunications infrastructure assets throughout Europe. Continuum combines its experienced management team, active advisory board comprised of leading European Internet and telecommunications professionals, and complementary portfolio companies to form its "Global Network".