



Scandic Hotels AB (publ).

Press release

www.scandic-hotels.com

Stockholm, 19 July 2000

Strong support for Scandic's options programme

Scandic Hotel AB's options programme has now been concluded. The programme was open to all permanent staff employed by the Scandic Group and its subsidiary companies.

Of the total 1,850,000 warrants issued, 1,753,900 have been subscribed for. The remaining warrants will be used in conjunction with the hiring of new staff.

The 1,850,000 warrants correspond to a dilution of 2.8 per cent.

For further information, please contact:

Fredrik Sandelin, Executive Vice President & CFO, +46 (0)8 517 351 21.

Scandic Hotels is the leading hotel company in the Nordic region, operating 153 hotels in 10 countries, most of which are located in the Nordic region. Scandic's strategy is to be a dedicated hotel operator and its business mission is "to offer many people the highest value for money when staying in its hotels, during work and leisure."



Scandic Hotels AB (publ).
Box 6197, SE-102 33 Stockholm, Sweden
+46 (0)8 517 350 00, Fax: 08-517 352 70
E-mail: info@scandic-hotels.com, Internet: www.scandic-hotels.com
Org. no.: 556299-1009