

Press release

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Danir AB sells its shares in Teleca AB to Symphony Technology Group

Teleca has been developing into a leading global services company for software development for the mobile device industry.

After a successful restructuring with focus on the services part for the mobile device industry, Teleca is now again showing growth and profit.

Therefore it's a good time to hand over the role as being the biggest shareholder of Teleca to Silicon Valley based Symphony Technology Group, who has a proven track record of building successful global companies in services and software development. See www.symphonytg.com

Danir AB has sold all its shares in Teleca, consisting of 401 000 A-shares and 8 067 666 B-shares, corresponding to 13,6 % of the shares and 17.7 % of the voting rights in Teleca, to Symphony Technology Group.

Danir AB

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