

Press release

February 21, 2008

West Siberian schedules conference call to review fourth quarter results

West Siberian Resources Ltd will publish the report for the financial year and fourth quarter 2007 on Tuesday February 26, 2008, in the morning.

The company has scheduled a conference call at 13.00 UK time (14.00 Swedish time) on Tuesday February 26. The conference call will be hosted by Maxim Barski, CEO and Ekaterina Saphoznikova, CFO who will review the report and recent developments.

To participate in the conference call you may choose one of the following options:

Telephone

Dial one of the following numbers a few minutes before the conference starts:

from Sweden 08-5052 0270, confirmation code 4718436

from other countries +44 (0) 208 817 9301, confirmation code 4718436

Web

West Siberian's website www.westsiberian.com and Financial Hearings' website www.financialhearings.com

The conference will be broadcast live.

All investors, analysts, media and the general public are invited to participate.

A replay of the conference will be available at www.westsiberian.com

For further information:

Maxim Barski, Managing director, West Siberian Resources Ltd., tel. +7 495 956 48 82

Eric Forss, Chairman, West Siberian Resources Ltd., tel. +46 8 613 00 85

Also visit www.westsiberian.com

West Siberian Resources Ltd is an independent oil company active in Russia. West Siberian's depository receipts are traded at the Stockholm Stock Exchange under the symbol WSIB.