
Orders in the field of hydroelectric power

Morphic's subsidiary Finshyttan Hydro Power AB has received an order from GE Energy regarding renovation of hydraulic turbines at Gulsele Power Station.

The order is for machining work in connection with renovation of one of the three turbines at Gulsele Power Station. The power station is owned by E.ON and is supplied with water from the river Ångermanälven. The turbine to be renovated is a Kaplan model with a maximum power output of 64 MW. Delivery will be in July 2008.

Gulsele Power Station was built in 1956, and the turbines were supplied by Karlstads Mekaniska Verkstad. The drop height is about 29 metres and the normal annual production from all three turbines is 315 GWh.

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Morphic Technologies is a Swedish manufacturer of energy systems based on renewable electricity production and resource-efficient technologies for large-series components production. The company conducts operations in Sweden (Karlskoga, Filipstad, Stockholm and Kristinehamn), Switzerland, Greece and Italy. The company's B shares are traded on the Stockholm Stock Exchange's First North marketplace, with Remium Securities as Certified Advisor. More information on the company is available at www.morphic.se.