

## Press release

Stockholm, February 25, 2008

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### **Alpcot Agro AB is expanding rapidly and now controls 108 700 hectares.**

Alpcot Agro AB now controls 108 700 hectares of arable land in Russia.

The company has established operations in the regions of Volgograd, Voronezh and Tambov. The company is planning to harvest approximately 50 000 hectares in 2008.

Alpcot Agro expects to control more than 200 000 hectares by the end of 2008.

Alpcot Agro's share is traded unofficially with Carnegie Investment Bank AB. If you are interested in buying or selling Alpcot Agro shares, please use your normal bank contact.

### **For additional information, please contact:**

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Alpcot Agro is a Swedish limited liability company and was incorporated in 2006. The company objective is to generate an attractive total return on invested capital by acquiring and farming agricultural land in Russia and potentially in other CIS member states.

The company has as of today gained control of 108 700 hectares, of which 51 800 are in ownership, and plans to continue to acquire farmland as long as land prices are attractive. The company expects to control more than 200,000 hectares and harvest more than 50,000 hectares in 2008. Alpcot Agro plans to list its shares on a Swedish stock market before the end of 2008.