

Morphic appoints Jan Johansson to the post of CFO

Morphic Technologies has recruited Jan Johansson to be its Chief Financial Officer (CFO), to take up the post by the end of the second quarter. Jan Johansson (46) is a Business Administration and Economics graduate with many years of experience of working within international listed companies.

Most immediately, Jan Johansson comes from the Large Cap company, Nobia, where he has been working as CFO since 2004. The Nobia Group has an organizational structure based on 12 business units with around 70 legal units and 19 production plants, and currently employing a total of around 8,500 people. Between 1995-2004, Jan Johansson was working as Group Financial Controller and Division Financial Controller at Nobia. In the period 1987-1995, Johansson was working within the Stora Group in a number of different leading positions.

"Jan's background and previous experience means that he fits in very well with Morphic's development into an established environmental technology company, We are in the midst of a phase of expansion and Jan's experience will provide us with additional strength", says Jonas Eklind, MD and Group CEO for Morphic Technologies.

"I have been following Morphic's progress for some time and am able to verify that the company has been developing fantastically well and has a great potential. I hope to be able to make a contribution within daily operations", says Jan Johansson.

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This is Morphic

Morphic Technologies is a growing Swedish group of industrial companies operating within the fields of fuel cells, wind power, energy systems and production technology. It has operations in Sweden, Japan, Greece, Italy and Switzerland, and employs around 170 people. Morphic's B-shares have been quoted on the OMX Nordic Exchange since 4 March 2008. Its shareholders number approx. 22,000. The company applies a non-calendar financial year, lasting from 1 May to 30 April.