

Hilding Anders acquires Happy, one of Switzerland's leading bed and mattress manufacturers

The acquisition of the bedding company Happy further strengthens Hilding Anders' position in central Europe.

Hilding Anders has acquired all shares in the bedding company Happy AG, one of the leading bed and mattress manufacturers in Switzerland. The company's net sales amounted to SEK 152 million in 2007.

Happy was established in 1895 and has been a family owned company since the start. The company has become one of the leading bed and mattress manufacturers Switzerland due to a successful strategy with the brand Happy Systems in the medium segment and with production of co-branded products for key customers. The company has also been successful within the contract business, primarily by supplying beds to hotels in Switzerland. Happy will serve as a complement to Hilding Anders' existing Swiss company, Bico, which sells products in the premium segment.

"The acquisition of Happy makes Hilding Anders the clear market leader in Switzerland and strengthens the Group's position in central Europe", explains Anders Pålsson, President & CEO of Hilding Anders. "The Group now owns strong brands in the medium and premium segment in Switzerland and will be able to develop competitive concepts."

Happy is the sixth acquisition made by Hilding Anders since the beginning of 2007, and is a part of a broader expansion strategy.

"Hilding Anders has a clear goal of becoming one of the world's leading bed and mattress manufacturers. By acquiring Happy and thereby enhancing our position in central Europe we are acting according to that strategy", Anders Pålsson concludes.

For further information please contact:

Anja Trägårdh, Communication Manager, Hilding Anders
Phone: +46 (0)708 95 97 58
E-mail: anja.tragardh@hildinganders.se

Hilding Anders International AB
Södra Tullgatan 4
SE-211 40 Malmö, Sweden
Phone +46 (0)40 665 67 00
Fax +46 (0)40 665 67 01
www.hildinganders.se

Hilding Anders was founded in 1939 in Bjärnum, Sweden. The company has since then grown considerably and is today the leading bed and mattress manufacturer in Europe and Asia. The main office is located in Malmö, Sweden and the Group is owned by the British investment company Candover. Through ca 30 subsidiaries, Hilding Anders owns some 10 strong European and Asian bed brands and holds extensive production for several well-known international furniture department stores. The Group has approximately 5000 employees and is effective on 27 European and 13 Asian markets. The turnover 2007 is forecasted to amount to SEK 7 billion pro forma.