



Broström is one of the leading logistics companies for the oil and chemical industry, focusing on industrial product and chemical tanker shipping and marine services. Broström is based worldwide, with head offices in Göteborg, Sweden.

Press Release

Notice of Broström AB's Annual General Meeting

The shareholders of Broström AB (publ) are hereby notified that the Annual General Meeting (AGM) will be held on Tuesday, 29 April 2008, at 5 p.m. at Lorensbergsteatern, Göteborg. Registration will start at 4 p.m.

PARTICIPATION

Shareholders are entitled to participate in the AGM provided they are listed on the printout of the shareholder register made on Wednesday 23 April 2008 and have notified the company of their intention to participate by 4 p.m. on Wednesday 23 April 2008. The number of attending assistants (maximum two) must be reported at the same time.

REGISTRATION

Shareholders whose shares are registered in the name of a nominee with a bank or a stock-broker must temporarily re-register their shares in their own names in order to be able to participate in the AGM. Such re-registration must be completed with VPC AB by Wednesday, 23 April 2008 at the latest. In order for this to be done in time, shareholders are advised to request re-registration by their nominee well in advance of this date.

NOTICE OF ATTENDANCE

Shareholders who wish to attend the AGM must notify the company by no later than 4 p.m. on Wednesday, 23 April 2008, at the following address: Broström AB, SE-403 30 Göteborg, Sweden. Notification can also be made by phone, on +46 31 61 61 17, by fax on +46 31 711 80 30, by e-mail at bolagsstamma@brostrom.se, or via Broström's website www.brostrom.com. When giving notice of attendance, shareholders must indicate their name, national identification number/company registered number, address and phone number.

PROXIES, ETC.

Shareholders are entitled to representation by proxy carrying a dated power of attorney. If a power of attorney has been issued by a legal entity, an authorised copy of the certificate of registration for the legal entity must be provided. The certificate of registration may not be older than one year. In order to facilitate registration at the AGM, original powers of attorney, certificates of registration and other documents of authority should be received by the company by Wednesday, 23 April 2008 at the latest. For those who want to be represented by proxy, there is a form for a power of attorney available at www.brostrom.com. A power of attorney is also attached to invitation sent out for the Annual General Meeting to the shareholders.

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A shareholder or proxy may be accompanied by a maximum of two assistants at the AGM. A shareholder may be accompanied by an assistant at the AGM only if the shareholder notifies the company of the number of assistants in accordance with the instructions provided above for notifying attendance to the Meeting.

NUMBER OF SHARES AND VOTES

There are in total 65,797,184 shares divided into 4,251,456 Class A-shares and 61,545,728 Class B-shares. The total number of votes is 104,060,288, whereof 42,514,560 represent the Class A-shares and 61,545,728 represent the Class B-shares. Of the total number of shares are at the moment 2,254,000 repurchased treasury shares which cannot be represented at the Annual General Meeting.

AGENDA

- 1 Opening of the Meeting.
- 2 Election of a Chairman to preside over the Meeting.
- 3 Setting up and approval of the list of voters.
- 4 Approval of the agenda.
- 5 Election of one or two persons to check the minutes.
- 6 Consideration whether the AGM has been properly notified.
- 7
 - a) Presentation of the Annual Report and Auditors' Report, as well as the Consolidated Accounts and Consolidated Auditors' Report for the 2007 financial year.
 - b) The Managing Director's Report.
 - c) Report from the Chairman of the Board on the Board's work and on the work of the Compensation and the Audit Committees.
- 8
 - a) Resolution on the adoption of the Income Statement and Balance Sheet and the Consolidated Income Statement and Consolidated Balance Sheet.
 - b) Resolution on distribution of profit according to the adopted Balance Sheet and determination of the record date for payment of the dividend.
 - c) Resolution on whether to discharge to the board members and the CEO from liability.
- 9 Determination of the number of Directors and Deputy Directors to be appointed by the AGM.
- 10 Determination of Directors' and Auditors' fees.
- 11 Election of Directors, Deputy Directors and Chairman of the Board.
- 12 The Board's proposal regarding principles for compensation to the Managing Director and the Deputy Managing Director.
- 13 The Board's proposal regarding authorisation for the Board to decide on acquisitions and transfers of the company's own shares.
- 14 Resolution by the AGM to authorise the Board of Directors to make decisions on new issues.
- 15 Closing of the Meeting.

Broström AB (publ)

THE BOARD'S PROPOSALS FOR RESOLUTIONS

Item 8 b): Dividend and record date.

The Board of Directors and the CEO propose a shareholder dividend of SEK 3.00 per share for 2007, and that Monday, 5 May 2008 shall be the record date for payment of the dividend. Provided that the AGM resolves in accordance with the proposal, dividends are expected to be distributed by VPC AB on Thursday, 8 May 2008.

OTHER PROPOSED RESOLUTIONS

Item 2:

Attorney Claes Beyer to serve as AGM Chairman.

Item 9:

Eight Directors and no Deputy Directors.

Item 10:

Directors' fees totalling SEK 2,270,000, unchanged compared to last year, to be divided with SEK 235,000 to every Director not employed in the company and with SEK 625,000 to the Chairman of the Board. In addition, a fee of SEK 320,000, also unchanged compared to last year, to be divided among the Board's committees at the Board's discretion and Auditors' fees as per current account.

Item 11:

Re-election of Directors Stig-Arne Blom, Peter Cowling, Carel van den Driest, Lars-Olof Gustavsson, Claes Lundblad, Leif Rogersson, Fredrik Svensson and Wilhelm Wilhelmsen. Lars-Olof Gustavsson is proposed as Chairman of the Board.

Item 12:

The Board's proposal for compensation principles for the executives contains the following main items: The compensation levels should be adjusted to conditions on the market. Compensation for work should be in form of fixed salary. Pension terms should be according to market conditions. Dismissal wage and severance pay should not in total exceed 24 monthly salaries for the executives respectively. In addition to fixed salary a variable remuneration according to a profit-sharing scheme can be offered.

These principles should comprise the Managing Director and the Deputy Managing Director in Broström AB (publ). The Board should be entitled to disregard the principles if there are exceptional circumstances in a specific case.

Item 13:

The Board of Directors proposes that the AGM authorise the Board, on one or more occasions during the period up until the next AGM, to make decisions on

- (i) Purchases of the company's own Class B shares equivalent to a holding of one-tenth of all shares in the company. Purchases shall take place on the OMX Nordic Exchange Stockholm (Stockholm Stock Exchange).
- (ii) Transfers of all or parts of the company's own holdings of Class B shares. Transfers shall be possible, with deviation from the shareholders' pre-emption

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rights, on the Stockholm Stock Exchange or in connection with acquisitions of companies, vessels or businesses. Payment shall be possible in cash or by contribution in kind, or by set-off of company debt, and such transfer can also be made with conditions attached.

This authorisation aims to give the Board greater flexibility in its work on the company's capital structure and to protect shareholder's value and, if deemed appropriate, to enable acquisitions.

A decision in favour of this point requires the support of shareholders holding at least two-thirds of the shares voted as well as of all shares represented at the AGM.

Item 14:

The Board proposes that the Annual General Meeting authorise the Board to, on one or more occasions during the period up until the next Annual General Meeting and pursuant to the Articles of Association, make decisions to increase the company's share capital by not more than SEK 6,579,718 through the issuance of not more than 6,579,718 Class B shares. It is proposed that the issues shall be possible with deviation from the share-holders' pre-emption rights. In connection with decisions on issues, the subscription price of the new shares shall be set at an amount that is closely pegged to the price of the company's Class B shares on the Stockholm Stock Exchange. This shall be done by calculating the average of the quoted asking price for the company's Class B shares on each trading day on the Stockholm Stock Exchange's official price list during the ten trading days that immediately precede the allocation. Payment for the shares shall be made in cash. The Board shall have the right to set other issue conditions.

The purpose of this authorisation and the reason for deviation from the shareholders' pre-emption rights is to make it possible to conduct issues for acquisitions of vessels or companies or stakes in vessels or in companies. Full exercise of this authorisation would correspond to a dilutive effect of approximately 9.1 per cent of the share capital and 5.9 per cent of the number of votes in the company.

Decisions to authorise the Board to decide on issues with deviation from the share-holders' pre-emption rights in accordance with the Board's decision are valid only if supported by shareholders holding two-thirds of the shares voted as well as of all shares present or represented at the meeting.

The Board's complete proposals for items 12, 13 and 14, as well as the Board's proposed distribution of profit and its statement justifying the proposed profit distribution and the Auditor's report regarding whether the principles for compensation to the senior management as stated at the Annual General Meeting 2007 have been followed will be available at the company's offices as from 15 April 2008 and will be sent to shareholders who informs about their post address upon request. All above mentioned documents will also be published as from 15 April 2008 on the company's website: www.brostrom.com.

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The 2007 Annual Report will be sent to shareholders upon request starting with the week of 7 April, and will also be available on the company's website.

A cordial welcome is extended to shareholders to the Annual General Meeting.

Göteborg, March 2008

The Board of Directors

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