



Sollentuna, 3 April 2008

Annual General Meeting of Värmekyl Grossisten Scandinavia AB (publ)

The Annual General Meeting (AGM) of Värmekyl Grossisten Scandinavia AB was held today in Sollentuna, Sweden.

Annual report and discharge from liability

The income statements and balance sheets of the Parent Company and the Group were adopted.

In respect of the Swedish Financial Supervisory Authority's ongoing investigation, the AGM resolved unanimously not to discharge Board members Nils Ljung, Hagge Rilegård, Lars Byström, Lars Grönberg and Stefan Lövblom from liability for their management during the financial year from 1 January – 31 December 2007. Furthermore, Hagge Rilegård and Lars Byström were not granted discharge from liability in their capacity as CEO and Executive Vice President.

The AGM resolved unanimously to grant discharge from liability to Tom Ekevall Larsen, who took over as CEO on 20 August 2007.

Election of Board members, Board Chairman and approval of fees

The AGM elected Board members Ole Oftedal, Gunnar Mannerheim, Fredrik Mannerheim, Patrik Gransäter and Bertil Persson (all re-elected).

Ole Oftedal was re-elected as Board Chairman.

The AGM resolved on total Board fees of SEK 250,000, of which SEK 50,000 will be paid to the Board Chairman and SEK 50,000 to each of the Board members not employed by the company.

Authorisation to decide on new issues

The AGM authorised the Board, on one or several occasions during the period before the next Annual General Meeting and with or without exclusion of the shareholders' pre-emptive rights, to decide on the issuance of shares, convertible debentures and/or subscription warrants. Consideration shall be payable in cash, through set-off of claims, in the form of capital contributed in kind or otherwise according to special conditions.

For more information contact

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