

April 22, 2008



Annual General Meeting in Munters AB (publ)

Today, Munters AB held its Annual General Meeting in Stockholm, Sweden.

Board of Directors and fee

The Annual General Meeting held in Munters AB today re-elected the Board members Anders Ilstam, Bengt Kjell, Sören Mellstig, Eva-Lotta Kraft, Jan Svensson and Lars Engström, and elected Kenneth Ericsson and Kjell Åkesson as new Board members. Anders Ilstam was appointed Chairman of the Board.

It was decided that the fee to the board members shall amount to a total of SEK 2,275,000.

Auditor

The Meeting resolved to re-elect the registered accounting firm Ernst & Young AB for a term of four years. Björn Fernström, authorized public accountant, will remain the auditor in charge until the Annual General Meeting in 2009.

It was decided that the fee to the auditor shall be payable on account.

Dividend

The Annual General Meeting determined a dividend of SEK 2.50 per share, in accordance with the proposal of the Board of Directors. Friday 25 April 2008 was determined as record day for the dividend, which is expected to be distributed by the Swedish Central Securities Depository ("VPC AB") on 30 April 2008.

Guidelines for remuneration to senior executives

The Meeting resolved to establish guidelines for remuneration to senior executives in accordance with the proposal of the Board of Directors, principally entailing that the remuneration shall be in accordance with market conditions and have a pre-determined cap.

Employee incentive program

The resolution of the Annual General Meeting principally entails that the Company will issue a maximum of 600,000 employee options for repurchased shares, of which each option will entitle the holder to acquire one share in the company. A share will be transferred at a price equivalent to 120 per cent of the average volume

weighed purchase price of the share in the company, quoted on the OMX Nordic Exchange, Stockholm, during a period of ten banking days from 29 April-13 May 2008. The employee options may be exercised as from 1 June 2011 up to and including 31 May 2012. The employee options are free of charge and shall be allotted to the Managing Director, group executives and members of the division management operation and stab. Approximately 30 persons are comprised by the program. The allotment is subject to an improvement of the profit per share during 2008 in relation to the preceding year. There will be no allotment if the improvement is less than 4 %. Maximal allotment is obtained at an improvement of more than 8 %. At an improvement between 4 – 8 %, the allotment shall be granted pro rata. The Managing Director, who will receive the largest allotment, may be allotted a maximum of 50,000 employee options. Other members of the group management may be allotted a maximum of 30,000 employee options per person. Members of division management operation will be able to receive maximum 15,000 employee options each and the members of division management stab will be able to receive maximum 10,000 employee options each. Exercise of the employee options presupposes continuous employment up to and including December 2010. The employee options shall however have a cap, implying that the profit can be equivalent to a maximum of 100 % of the redemption price. This means that, if the market value of the shares at exercise should exceed 200 % of the redemption price as mentioned above, the redemption price which the holder is obliged to pay shall be correspondingly adjusted upwards. The Meeting further resolved to transfer 600,000 repurchased shares in the Company to employees that have received employee options, in accordance with the terms of the program.

Articles of association

The Annual General Meeting resolved to amend the articles of association (3§) so that the Board of Directors will have its registered office in the municipality of Stockholm.

Election Committee

The Annual General Meeting resolved to adjust the instruction for the Election Committee entailing that the Committee be appointed for a time period up until the election of a new Election Committee.

Report of the Managing Director

The report of the Managing Director Lars Engström can be found at www.munters.com/

Kista, April 22, 2008

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This press release is also available on
www.munters.com