

Annual General Meeting of Cardo AB

*Cardo AB (publ) shareholders are herewith invited to attend the
Annual General Meeting at 5 pm on Monday, April 2 2001 at Storan, Malmö Musikteater,
Östra Rönneholmsvägen 20, Malmö, Sweden.*

Right to participate in meeting

Shareholders wishing to participate in the Annual General Meeting must

be entered in the register of shareholders maintained by VPC AB (Swedish Securities Register Center) no later than Friday, March 23 2001 and

advise the Company of their intention to attend the meeting either by letter addressed to Cardo AB, Box 486, SE-201 24 Malmö, Sweden, or by telephone on +46 40 35 04 49, no later than 4 pm, Tuesday, March 27 2001.

Shareholders who are represented by a proxy should send a power of attorney together with the notice of intention to participate. Persons representing a legal entity must produce a copy of the registration certificate or similar instrument of authority showing authorization to sign for the said entity.

To be entitled to participate in the meeting, shareholders whose shares are nominee registered must have the shares temporarily registered in their own name at VPC AB. As such re-registration must be completed by Friday, March 23 2001 at the latest, the nominee should be informed thereof well in advance of this date.

Proposed agenda

1. Opening of the meeting.
2. Election of a chairman to preside at the meeting.
3. Preparation and approval of voting list.
4. Approval of agenda.
5. Election of two persons to check the minutes.
6. Question of whether the meeting has been properly convened.
7. The President's report and presentation of the Annual Report, the audit report, the consolidated financial statements and the audit report on the Group.
8. Resolution on adoption of the income statement and balance sheet as well as of the consolidated income statement and consolidated balance sheet, all as per December 31 2000.
9. Resolution on appropriation of the Company's earnings according to the balance sheet adopted and on the establishment of a record day.
10. Resolution on discharge from liability for the members of the Board of Directors and the President.
11. Establishment of the number of Directors.
12. Establishment of fee for the Board of Directors.
13. Election of Board of Directors.
14. Closing of the meeting.

Dividend (item 9 on the agenda)

The Board of Directors proposes that a dividend of SEK 7.00 per share be paid out for the financial year 2000. The proposed record day is April 5 2001. Provided the meeting resolves in accordance with the proposal, VPC AB expects to be able to distribute dividend to shareholders on April 10 2001.

Proposal for election of Directors and determination of fee (items 11 - 13 on the agenda)

The following has been proposed by the election committee appointed ahead of the 2001 Annual General Meeting and consisting of Staffan Grefbäck, Nordea Kapitalförvaltning AB; Tomas Nicolin, National Swedish Pension Fund, 3rd Fund Board; and Fredrik Lundberg, Chairman of the Board, L E Lundbergföretagen AB, representing the three largest shareholders in the Company and slightly more than 50 percent of the votes:

Board of Directors and its fee

The number of Directors is to remain unchanged at seven.

Re-election of all Directors, i.e. Fredrik Lundberg, Lennart Nilsson, Tuve Johannesson, Bengt Pettersson, Anders Rydin, Melker Schörling and Kjell Svensson.

The fee to be paid to the Board is to remain unchanged at SEK 980,000, to be divided among the Directors as the Board resolves.

Auditors

Last year's Annual General Meeting appointed the public accounting firm KPMG Bohllins AB, with Thomas Thiel as principal auditor, as the Company's auditors until the Annual General Meeting in 2004.

Welcome!

Malmö in February 2001
The Board of Directors
CARDO AB (publ)

