

Registration and Proxy

REGISTRATION RELATIVE TO THE ORDINARY GENERAL MEETING OF FRED. OLSEN ENERGY ASA

The undersigned, who is shareholder of Fred. Olsen Energy ASA, will attend the ordinary Annual General Meeting.

Number of shares:

The undersigned, owner of:

The undersigned will attend by way of proxy for:

Total number of shares:

PROXY

The undersigned, owner of shares in Fred.Olsen Energy ASA hereby grants

..... proxy to attend the Annual General Meeting
(Please use capital letters) on May 19th 2005 and to vote on my behalf.

Place and date
(must be filled in)

Name
(must be signed)