

Press release

May 13, 2008

West Siberian schedules conference call to review first quarter results

West Siberian Resources Ltd will publish the interim report for the first quarter 2008 on Wednesday May 21, 2008, in the morning.

The company has scheduled a conference call at 12.30 UK time (13.30 Swedish time) on Wednesday May 21. The conference call will be hosted by Maxim Barski, CEO and Ekaterina Saphoznikova, CFO who will review the report and recent developments.

To participate in the conference call you may choose one of the following options:

Telephone

Dial one of the following numbers a few minutes before the conference starts:

from Sweden 08-5352 6458, confirmation code 4754054

from other countries +44 (0) 20 7806 1968, confirmation code 4754054

Web

West Siberian's website www.westsiberian.com and Financial Hearings' website www.financialhearings.com

The conference will be broadcast live.

All investors, analysts, media and the general public are invited to participate.

A replay of the conference will be available at www.westsiberian.com

For further information:

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Also visit www.westsiberian.com

West Siberian is a leading independent oil company with vertically integrated operations in Russia and Kazakhstan. Following the merger with Alliance Oil Company, West Siberian Resources has proved and probable oil reserves of 489 million barrels, a production of close to 45,000 barrels per day in the first quarter of 2008, refining capacity of 70,000 barrels per day and a network of 255 gas stations and 24 wholesale oil terminals. West Siberian's depository receipts are traded on the OMX Nordic Exchange Stockholm under the symbol WSIB.