
SEK 132 MILLION DIRECTED SHARE ISSUE SUCCESSFULLY PLACED

In a new issue directed to new Swedish institutional investors Morphic Technologies AB has successfully raised SEK 132 million. In total 13.1 million series B shares were issued at a price per share of SEK 10.1, corresponding to the closing price on May 19 2008.

The new issue was executed without preferential rights for existing shareholders in accordance with the authorization given by the general meeting on October 19, 2007. The new issue will increase the number of shares by 13,100,000 from 150,772,022 to 163,872,022, of which the new issued shares represent 7.99%.

ABG Sundal Collier AB has acted as financial advisor to Morphic Technologies in connection with the new share issue.

For more information please contact:

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This is Morphic

Morphic Technologies is a growing Swedish industrial group with operations in fuel cells, wind power, energy systems and production technology. It conducts operations in Sweden, Japan, Greece, Italy and Switzerland. It currently employs about 170 people. Morphic's B shares have been listed on the OMX Nordic Exchange since March 4, 2008. Its shareholders number approx. 22,000. The company applies a non-calendar financial year, lasting from May 1 to April 30.