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New Corporate Group Manager in Cyncrona

Clas Kagerup has been appointed new Corporate Group Manager for Cyncrona, a company within OEM International AB. He will enter the position on June 1st, 2008. Cyncrona is involved in production gear and inset merchandise for the Nordic and Baltic electronics industry. The company turnover is in the area of 200 MSEK with a work force of about 50 employees.

Clas Kagerup who, for the last 16 years has been employed within the OEM Group has spent the last 5 years as the CEO for Cyncrona Sweden. Clas Kagerup will remain as CEO for Cyncrona Sweden. He has a solid knowledge and experience of the business and with his creativity and commitment he will continue to develop the company.

For further information, please contact:

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OEM International AB trades in industrial components and systems. The Group has business activities in 26 operating units in 13 countries and a reported turnover of SEK 1,482 million in 2007. The Group, headquartered in Tranås, Sweden, had 569 employees at the turn of the year. OEM International's B-share is quoted on the Stockholm Small Cap. OEM's financial targets include an annual growth of 15%, a minimum 20% return on equity and an equity/assets ratio of not below 35%.