

Morphic Technologies AB
Karlskoga June 27, 2008

Morphic recruits Helena Woxlin as new Director of Human Resources

Morphic can today announce that Helena Woxlin has been recruited as new Director of Human Resources for the Group with responsibility for ensuring a continued strong development in HR in line with the Morphic's industrial expansion.

Helena Woxlin has been employed as new Human Resources Director for the Morphic Group. Prior to joining Morphic, Helena was Head of Department at Recip/Recipharm, a Swedish-owned drugs manufacturer. From 1997-2007 she held various positions at AstraZeneca with responsibility for employment issues and people development. Helena Woxlin holds a M.Sc. in chemical engineering and has worked for Vattenfall Development. Morphic has not previously had a Human Resources Director at Group level.

“As Director of HR, Helena will be focusing on issues like work environment, executive coaching, skills development, labor law and employee health and welfare. Helena has a broad and thorough experience of HR issues from working in an international environment, which is what we need, as her task will be to support our continued growth,” Jonas Eklind, President and CEO of Morphic Technologies AB, says.

Helena Woxlin will report to the Group CEO and will be a part of the Group management team.

For further information, please contact:

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This is Morphic

Morphic Technologies is a growing Swedish industrial group with operations in fuel cells, wind power, energy systems and production technology. It conducts operations in Sweden, Japan, Greece, Italy and Switzerland. and employs around 170 people. Morphic's B shares have been listed on the OMX Nordic Exchange since March 4, 2008. The number of shareholders is about 22,000. The company's fiscal year runs from May 1 to April 30.