



Press release

Gunnebo, 27 June 2008

Bulletin from Gunnebo Industrier AB extraordinary general meeting

The extraordinary general meeting approved the sale of the wholly owned 3A Byggsdelen AB subsidiary.

The extraordinary general meeting approved the sale of the wholly owned 3A Byggsdelen AB subsidiary (the "Subsidiary") to a new company that has been formed for that purpose and that is owned by three employees of the Subsidiary.

The Subsidiary, which was part of the acquisition of Christiania Spigerverk A/S in Norway in 2007, sells equipment and hand tools to builders in the Stockholm area. Because the business is relatively small and competes with some of Gunnebo Industrier AB's customers, management and the Board believe that divestment of the Subsidiary is strategically correct. With five employees, the Subsidiary reported sales of SEK 15.6 million in 2007 and had shareholders' equity of approximately SEK 1.3 million on 30 April 2008. The purchase price of SEK 3 million is to be paid in cash on the date of possession.

The approval from the general meeting was support by all votes cast, as well as all votes and shares represented at the meeting.

For additional information, feel free to contact:

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Gunnebo Industrier AB is an international group of industrial companies that is active in 15 countries and has around 50 major distributors/agents worldwide. The group is engaged in the development, manufacture and marketing of chain and lifting components, fastening systems for the building industry, blocks/systems for heavy lifting, traction products and telescopic ladders. The business is conducted through the Fastening, Lifting and Technical Products (which comprises the Blocks, Telescopic, and Traction Systems business units) business areas. Gunnebo Industrier markets well-known products in established segments, and leads in each product and/or market area. Annual turnover amount to about SEK 2.1 billion and the group has 1,530 employees. For more information, see www.gunneboindustries.com