

Press Release

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Peab Industri acquires Finnish gravel company and establishes a new ready-mixed concrete plant in Helsinki

Peab Industri has acquired YN Sora OY which produces and sells gravel in the Turku-Helsinki area. The operations had sales of SEK 30 Million in 2007. The company will provide gravel to Peab Industris' factories in the area and also deliver to external customers.

“The acquisition of YN Sora is an important step for us. This means that we will be established within gravel- and rock products in Finland which will strengthen our competitiveness in the production of ready-mixed concrete as well. Our objective is to in general have our own supply of raw material for our local production units,” says CEO of Peab Industri Mats O Paulsson.

Peab Industri has also started the establishment of a new concrete plant in Kirkonummi, outside Helsinki, which will be in production during the fourth quarter 2008. The investment will broaden Peab Industris' market area within ready-mixed concrete. The investment amounts to about SEK 25 Million.

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Previous press releases from Peab Industri are available at www.peabindustri.com.

Peab Industri is a leading producer of products and provider of services for the Nordic construction and civil engineering market. The net sales exceed SEK 7 billion and the number of employees is approximately 2 400. Business is conducted in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange Stockholm. The main office is located in Ängelholm in Skåne, Sweden.

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