



Press release

Gunnebo, 22 July 2008

The board of Gunnebo Industrier recommends Segulah Stellata's bid and publishes certain financial information

With reference to the rules of the OMX Nordic Exchange Stockholm AB concerning public takeover bids in the stock market, the board of Gunnebo Industrier Aktiebolag (publ) ("Gunnebo Industrier") makes the following statement.

Segulah Stellata Holding AB ("Segulah Stellata"), a wholly owned subsidiary of Segulah III, L.P. and Segulah IV, L.P. has, in a press release dated 22 July 2008, published an offer to acquire all shares in Gunnebo Industrier, with a cash price of SEK 185 being offered for each share.

This offer represents a premium of 54 percent over the volume-weighted average closing prices for the share during the three months prior to the offer. The premium over the share's final closing price on the day before the offer was made public was 54 percent.

Before making its statement on the offer, the board of Gunnebo Industrier has taken into account a fairness opinion, submitted to the board by Handelsbanken Capital Markets, stating that the price offered for the shares as at 22 July 2008 is fair for shareholders from a financial point of view. In addition, in its work to evaluate the offer, the board engaged Handelsbanken Capital Markets as financial adviser. The board engaged the law firm of Gernandt & Danielsson as its legal adviser.

Based on the above, the board's assessment is that the price offered for the shares is favourable for the shareholders of Gunnebo Industrier. The board unanimously recommends that the shareholders accept the offer.

At a later date, the board will – in accordance with the OMX Nordic Exchange Stockholm AB's aforementioned rules – present its view on, among other things, the impact that the implementation of the offer will have on Gunnebo Industrier, based on the statements of Segulah Stellata in its offer document.

As a condition for submitting the offer, Segulah Stellata requested in writing to conduct a due diligence investigation. The board of Gunnebo Industrier, which has considered the prospective offer as being of interest for a decision by the shareholders, granted consent to Segulah Stellata to conduct a limited due diligence investigation of Gunnebo Industrier. In this investigation, Segulah Stellata had access to the financial information for the 1 April – 31 May 2008 period as set out in the attachment to this press release.

Gunnebo, 22 July 2008
Gunnebo Industrier Aktiebolag (publ)
The board

Attachment

Preliminary net sales and operating profit figures for the Group and its business areas for the 1 April – 31 May 2008 period, as well as the balance sheet as at 31 May 2008. This information, which has not been adopted by the board or reviewed by the auditors, was submitted to Segulah Stellata on 7 July 2008 in connection with a limited due diligence investigation prior to Segulah Stellata's public offer to acquire all shares in Gunnebo Industrier.

Net sales and operating profit

	April – May		January - May	
	2008	2007	2008	2007
Net sales, SEK m				
Fastening	140.7	97.1	309.7	207.7
Lifting	159.5	145.5	384.5	364.1
Technical Products	105.9	97.1	272.9	250.5
Other	0.0	1.4	0.0	4.0
Total	406.0	341.1	967.0	826.3
Operating profit, SEK m				
Fastening	13.7	11.4	19.0	14.6
Lifting	23.9	19.0	46.4	42.1
Technical Products	14.3	13.1	37.6	35.8
Other	-7.3	-6.6	-16.4	-12.8
Total	44.7	36.9	86.7	79.7
Operating margin, %				
Fastening	9.8%	11.7%	6.1%	7.0%
Lifting	15.0%	13.1%	12.1%	11.6%
Technical Products	13.5%	13.5%	13.8%	14.3%
Total	11.0%	10.8%	9.0%	9.6%

Consolidated balance sheet

SEK m	2008	
	31 May	31 March
Intangible fixed assets	254.0	252.6
Tangible fixed assets	396.0	396.0
Financial fixed assets	10.2	10.1
Inventories	576.6	559.8
Current receivables	468.4	435.3
Liquid assets	45.5	47.5
Total assets	1,750.7	1,701.3
Equity	536.8	556.7
Long-term liabilities	839.8	780.0
Current liabilities	374.1	364.6
Total equity and liabilities	1,750.7	1,701.3



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About Gunnebo Industrier

Gunnebo Industrier AB is an international group of industrial companies with operations in 15 countries and worldwide co-operations with around 50 major distributors/agents. The group is engaged in the development, manufacture and marketing of chain and lifting components, fastening systems for the building industry, blocks/systems for heavy lifting, non-skid products and telescopic ladders. The business is conducted through the Fastening, Lifting and Technical Products (which comprises the business units Blocks, Telescopics and Traction Systems) business areas. Gunnebo Industrier markets well-known products in established market segments, and is market leader in each product and/or market area. Annual sales amount to about SEK 2.1 billion and the group has 1,530 employees. For more information, see www.gunneboindustries.com.