



Sollentuna, 11 August 2008

Press Release

Mikael Jansson appointed as new President and CEO of VKG

Värmekyl Grossisten Scandinavia AB (publ) has appointed Mikael Jansson as its new President and CEO.

Mikael Jansson, born in 1961, has in-depth experience in management and development of service companies operating in the construction and property sectors, with a special emphasis on energy optimisation. He comes most recently from the post of President for Autotank and has previously held CEO and senior management positions at Dalkia Industripartner, Fortum Service and ABB Contracting/YIT.

"We are very pleased to have such a competent individual on our team", says Ole Oftedal, Chairman of VKG. "Mikael Jansson's knowhow and background are ideally suited to VKG's new strategic direction – to develop into a comprehensive and leading environmental technology company with a focus on installation and maintenance of energy and environmental systems in properties."

"Following a successful financial reconstruction in the spring, VKG now has a stable balance sheet and is working intensively with an internal efficiency improvement programme. We are now also seeking strategic supplementary acquisitions in the energy and installation sector. Mikael Jansson not only has a wide contact network in the industry, but also a high level of technical expertise and experience in energy optimisation of commercial and industrial properties. In addition, he has completed a number of successful restructurings and led several acquisitions and integration processes", adds Ole Oftedal.

"Energy and environmental issues are an area of powerful current interest and a common denominator in the markets where VKG operates. Although the potential is enormous, at present there are few players able to deliver total solutions. I look forward to guiding VKG to a position as a leading and complete provider of energy efficiency services, and to creating a solid operating platform on which to build profitable and sustainable growth", says Mikael Jansson.

Mikael Jansson will take over as President and CEO on 1 September 2008.

For questions regarding the press release, please contact:

Ole Oftedal
Board Chairman
+46 (0)70 592 7599

Mikael Jansson
CEO
+46 (0)70 274 77 26

Värmekyl Grossisten Scandinavia AB (publ) is one of Sweden's leading providers of environmental technology solutions with a focus on energy efficiency and improved indoor climate in commercial, multidwelling, industrial, residential and holiday properties. The VKG share is quoted on the First North marketplace of the OMX Nordic Exchange Stockholm. The company's Certified Adviser is Mangold Fondkommission AB. For more information visit www.vkg.se