

Interim report January-June 2008

	2008 April- June	2007 April- June	Change	2008 Jan-June	2007 Jan-June	Change
Turnover, Million SEK	68.5	60.9		137.4	122.0	+12.6 %
Operating profit, Million SEK	2.5	6.1		6.2	12.0	-48.3 %
Operating margin, %	3.7	10.0		4.5	9.8	-5.3
Profit after financial items, Million SEK	1.2	5.1		3.7	9.7	
Net profit for the period, Million SEK	0.9	3.7		2.8	7.0	
Earnings per share after Tax, SEK	0.46	2.01		1.51	3.83	
Earnings per share after after dilution (90 000 options), SEK	0.44	1.92		1.44	3.65	
Equity per share, SEK					37.32	+4.1 %
Equity per share after dilution (90 000 options), SEK					38.54	+3.8 %

- The turnover in the period increased by 13% to SEK 137.4 Million (122.0). The increase is mainly due to the take-over of sales of Telekurs products in the Nordics.
- Operating profit in the period reached 6.2 Mkr (12.0). The result has been affected by costs for streamlining of the product portfolio and building up the content offering.
- Profit after financial items was 3.7 Mkr (9.7).
- Earnings per shares before dilution were SEK 1.51 (3.83).
- SIX has signed an agreement with Nordea Bank for SIX Edge with SIX News.
- SIX and Telekurs Financial extend the cooperation agreement to cover the full range of Telekurs Financial products in the Nordics and Baltics.
- SIX has entered into a license agreement with SFMS granting it an exclusive right to use the SIX brand and company name outside the Nordic and Baltic countries

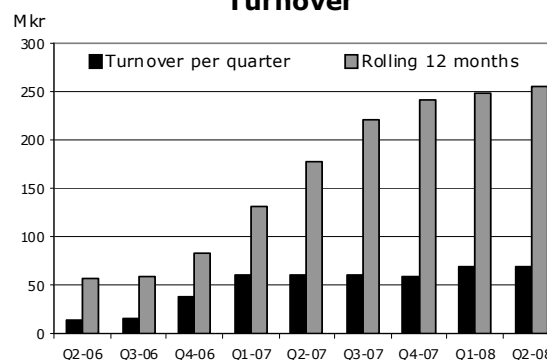
Activities

SIX is active on the market for professional financial information. The customers are mainly banks, brokers, asset managers, investment companies, corporations and media. We focus primarily on information and applications for the Nordic markets – from the trading desks to customized Internet solutions.

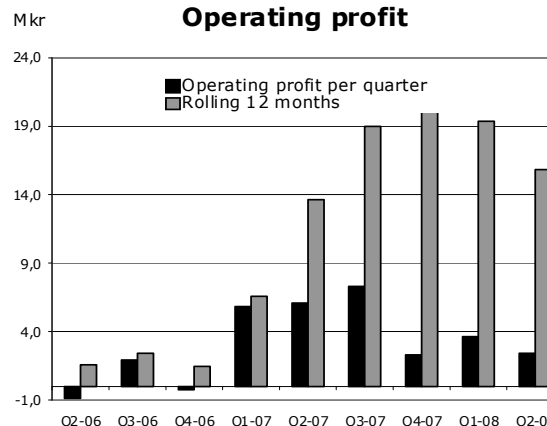
SIX collects, enriches and disseminates market data from all Nordic exchanges and from the major international exchanges. SIX News is one of Sweden's leading financial newswires providing real-time news to the Swedish capital markets. In addition, we act as distributor for other leading Nordic and international news agencies and can therefore provide comprehensive news coverage with both price moving news and in-depth research.

R&D and production are located in Stockholm, Gothenburg and Copenhagen. We have News desks in Stockholm and Gothenburg. Sales and support staff are located in Stockholm, Gothenburg, Copenhagen, Oslo and Helsinki. Our local presence enables us to work close to the customer throughout the delivery chain – from sale to delivery and support.

Turnover



Operating profit



Turnover and results

The turnover in the period increased by 13% to SEK 137.4 Million (122.0). The increase is mainly due to the take-over of sales of Telekurs products in the Nordics. Operating profit first half year, SEK 6.2 Million (12.0). Profit after financial items during the period was SEK 3.7 Million (9.7).

The result has been affected by costs for streamlining of the product portfolio and building up the content offering.

Key events during the period

Second quarter, April-June

SIX' delivery of stock pages to the Norwegian financial newspaper Dagens Næringsliv has been awarded a prize in the official ranking for the best newspaper products, compiled by Dagens Næringsliv for 2007.

Earlier this period

SIX has signed an agreement with Telekurs Financial to take over the sales responsibilities for information products from the Danish Vaerdepapircentralen (VP). Telekurs has hitherto had a cooperative agreement with VP for the Nordic markets. Through the new agreement, SIX will take on responsibility for sales and first line customer support for new and existing customers. The agreement starts retroactively and has been communicated in the SIX 2007 Year-end report and the SIX 2007 Annual report, as a key event after the end of the fiscal year.

In March the SIX Edge version 2.0 was launched. The new release has many new features including advanced alarm functions, MiFID support and extended price history. SIX Edge is used by professional to keep track of the Nordic capital markets in real-time.

Orders in brief

Second quarter, April-June

SIX has signed an agreement with Nordea Bank for the delivery of SIX Edge with SIX News. The agreement means that Nordea will successively replace existing SIX Trader terminals with SIX Edge terminals. SIX News is included in the base information bundle for the SIX Edge terminals.

Earlier this period

SIX has signed an agreement with Carnegie for the delivery of 150 SIX Edge to be used by staff in all parts of the business. The delivery was initiated in the period and will be completed before the end of the year.

SIX has delivered custom web solutions to several clients during the period:

The financial magazine Affärsvärlden has launched a new and improved web site with more content and easier navigation. In a new section called "Stock tips", members can share their personal stock picks and compare results with other members. SIX is delivering information, technology and operation services to the new www.affarsvarlden.se.

HQ Bank has launched a new market data service based on information and technology from SIX.

Swedbank arranges the second annual "Fund Championship". The contender who manages the best performing fictitious fund portfolio wins 1 million SEK in fund units. SIX has developed and is hosting the system for the contest

Key events after the period

On July 16, SIX and Telekurs Financial extended the cooperation agreement to cover the full range of Telekurs Financial products in the Nordics and Baltics. Telekurs Financial is a fully owned subsidiary of Swiss Financial Market Services Ltd. (SFMS) and owner of 54.7% of the shares in SIX AB (publ). At the same time SIX has entered into a license agreement with SFMS, granting it an exclusive right to use the SIX brand and company name outside the Nordic and Baltic countries.

The license agreement was approved by an extraordinary shareholder meeting on August 18 and has an initial term of five years. For the license agreement, SFMS pays one million SEK per annum. The license fee is adjusted each year according to the change in the consumer price index (KPI).

Market development

SIX operates on the market for professional financial information. This means that the majority of the clients are banks, brokers, asset managers, investors, corporates and media.

Customer demands become increasingly more sophisticated. This is partly a result of regulatory change, but the major driver is the competition among market participants. Computer based trading engines, which use sophisticated algorithms and large amounts of data, perform the same function that used to required teams of specialists. The customers of banks and investment firms have high demands for service, accessibility and a product offering. The need for detailed and accurate information on financial securities increases as markets become global and interlinked.

2008 has started with generally strong first quarter sales and earnings reports from major companies. However, as stock markets depend more on expectations than on historical facts, and with evident signs of a slow-down in the global economy, most analysts predict that we are entering a period of lower growth.

The development of SIX' sales and earnings figures are partly linked to the development of the stock markets. Through long contracts there is a delay of effect of one to two years. Our expanded geographical presence and diverse product portfolio allow for balancing drops in specific markets or regions.

There are still several factors that point to a continued strong demand for financial information. Competition in the financial markets will lead to an increased demand for refined data and integrated services. The transition from collective to more individual pension and savings plans put demands on customized information system solutions. Increasing globalization will grow the demand for market data, financial news and securities data.

Subscription options

During the first half year of 2007, employees have acquired 71 500 subscription options (of 90 000 issued in total) at a premium of 5.00-5.15 per option. Each subscription option grants its bearer the right to buy one SIX B share at the price of SEK 63.20 during the period July 15 2009 to November 15 2009.

Financial position

The solidity ratio as of 30 June was 24.8 percent (25.9). The cash and bank balances was to SEK 13.7 Million (7.3). The credit facility line of SEK 30.0 Million was at 30 June used with SEK 22.8 Million (13.9).

A short-term loan of SEK 10 Million has been given by Telekurs. The loan was paid back after the period.

The parent company SIX AB

The turnover was SEK 1.8 Million (22.5). Profit after financial items amounted to -4.2 Mkr (1.5). Financial items during the first half year 2008 include a dividend from SIX Finland Oy. Operating activities have been transferred to the subsidiary SIX Sverige AB.

Personnel

The number of employees at the end of the period was 118 (106).

Development costs

All corresponding costs directly impact the result for each year, i.e. no costs for program development are capitalized as assets.

Investments

The group's other investments in computer equipment and inventories amounted to SEK 4.2 Million (2.1)

Accounting principles

This interim report for the group is established according to IFRS 34 and Årsredovisningslagen. The same accounting principles have been used as for the last annual report (2007).

Interim reports will be reported as follows:

- The interim accounts Jan-Sept, 11 November 2008
- Press release on earnings figures 2008, 13 February 2009

Stockholm 27 August 2008

SIX AB (publ)

Johan Rost
CEO

SIX auditors have not examined this report.

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Consolidated Income Statement SIX-Group

Amount in Million SEK	3 month 2008 April-June	3 month 2007 April-June	6 month 2008 Jan-June	6 month 2007 Jan-June	2007 Full year	Latest 12 month
Amount in Million SEK	68.5	60.9	137.4	121.4	239.9	255.9
Net turnover ¹⁾	-	-	-	0.6	0.6	-
Other operating income	68.5	60.9	137.4	122.0	240.5	255.9
Total turnover						
Operating expenses:						
Information costs	-32.4	-26.4	-65.5	-54.4	-106.4	-117.5
Other external costs	-10.8	-7.2	-19.6	-13.5	-28.6	-34.7
Personnel costs	-21.5	-19.5	-43.6	-38.8	-77.7	-82.5
Depreciation of tangible and intangible assets	-136	-1.7	-2.5	-3.3	-6.2	-5.4
Operating profit	2.5	6.1	6.2	12.0	21.6	15.8
Net financial income/expense	-1.3	-1.0	-2.5	-2.3	-4.3	-4.5
Profit/loss after financial items	1.2	5.1	3.7	9.7	17.3	11.3
Tax on profit for the period ²⁾	-0.3	-1.4	-0.9	-2.7	-4.9	-3.1
	0.9	3.7	2.8	7.0	12.4	8.2
Key ratios per share						
Earnings per share (after Tax) SEK	0.46	2.01	1.51	3.83	6.76	4.48
Earnings per share (after Tax) and dilution, SEK	0.44	1.92	1.44	3.65	6.45	4.27

Consolidated Balance Sheet SIX-Group

Amount in Million SEK	2008 30 June	2007 30 June	2007 31 dec
ASSETS			
Fixed assets:			
Equipment, fixtures and fittings	12.8	10.0	11.0
Licences	2.6	3.1	2.7
Goodwill	179.9	179.9	179.9
Deferred taxes recoverable	0.5	0.4	-
Total fixed assets	195.8	193.4	193.6
Current assets:			
Account receivable	59.5	56.2	50.0
Other receivables	1.8	0.8	1.0
Income tax receivables	3.8	0.6	0.7
Prepaid expenses	5.0	3.7	4.0
Accrued income	6.6	1.2	0.8
Cash and bank	13.7	7.3	8.8
Total current assets	90.4	69.8	65.5
Total assets	286.2	263.2	258.9
SHAREHOLDERS EQUITY AND LIABILITIES			
Equity ³⁾	71.1	68.2	73.5
Long-term liabilities:			
Deferred tax	1.0	1.0	1.0
Long-term loans	39.7	54.6	45.7
Short-term liabilities:			
Bank overdraft facilities	22.8	13.9	10.7
Account payable	21.7	11.6	16.8
Other liabilities	38.7	30.2	29.9
Income tax liabilities	0.9	-	-
Accrued costs	41.2	32.1	30.2
Prepaid income	50.0	51.6	51.1
Total shareholders equity and liabilities	286.2	263.2	258.9

Cash Flow Analysis

Consolidated Cash Flow Analysis	2008 April-June	2007 April-June	2008 Jan-June	2007 Jan-June	2007 Jan-Dec
Current activities					
Profit after financial items	1.2	5.1	3.7	9.7	17.3
Adjustment for non-cash items	1.5	1.6	2.5	3.6	6.5
Paid Income Tax	0.9	-0.6	-4.3	-0.7	-2.6
Cash flow from current activities before change to working capital	3.6	6.1	1.9	12.6	21.2
Cash flow from changes in working capital					
Increase(-)/Decrease(+) in receivables	-18.8	+1.1	-17.0	-3.9	2.1
Increase(+)/Decrease(-) in liabilities	+3.4	-10.7	13.6	-4.5	-1.7
Cash flow from changes in working capital	-15.4	-9.6	-3.4	-8.4	0.4
Cash flow from current activities	-11.8	-3.5	-1.5	4.2	21.6
Investments					
Acquisition of financial assets	-	-10.6	-	-10.6	-10.6
Acquisition of tangible and intangible assets	-2.8	-0.9	-4.2	-2.1	-5.6
Cash flow from investments	-2.8	-11.5	-4.2	-12.7	-16.2
Financing					
Raised loan	10.0	-	10.0	-	-
Bank overdraft facilities	16.0	-	12.1	-	10.7
Repayments of debts	-4.2	-15.5	-6.0	-49.6	-58.8
Dividend	-5.5	-3.2	-5.5	-3.2	-3.2
Cash flow from investments	16.3	-18.7	10.6	-52.8	-51.3
Total cash flow	+1.7	-33.7	+4.9	-61.3	-45.9
Cash and bank balances (beginning of the period)	12.0	27.1	8.8	54.7	54.7
Cash and bank balances (at the end of period)	13.7	-6.6	13.7	-6.6	8.8

Not ¹⁾ Net turnover by geographical areas

Mkr	6 month 2008 Jan-June	6 month 2007 Jan-June	2007 full year	Latest 12 month
Sweden	97.0	97.9	191.8	190.9
Denmark	23.6	8.4	18.2	33.4
Norway	5.0	5.2	10.3	10.1
Finland	11.8	9.9	19.6	21.5
Total net turnover	137.4	121.4	239.9	255.9

Not ²⁾ Tax on the profit for the period

Mkr	6 month 2008 Jan-June	6 month 2007 Jan-June	2007 full year	Latest 12 mån
Income Tax	-0.9	-2.2	-4.0	-2.7
Tax on loss carry forward	-	-0.5	-0.9	-0.4
Deferred Tax	-0.9	-2.7	-4.9	-3.1

Not ³⁾ Equity

Group	Equity	Addition	Reserves	Retained earnings	Total equity
Equity 31 December 2007	0.9	30.4	0.5	41.9	73.7
Income and costs in the period					
Translations difference					
Dividend				-5.4	-5.4
Profit for the period					2.8
Equity 30 June 2008	0.9	30.4	0.5	41.9	71.1

Income Statement Parent Company Denna och framåt ej klart.

Amount in Million SEK	3 month 2008 April-June	3 month 2007 April-June	6 month 2008 Jan-June	6 month 2007 Jan-Jun	2007 Full year
Net turnover	1.0	11.1	1.8	21.9	41.5
Other operating income	--	-	-	0.6	0.6
Total turnover	1.0	11.1	1.8	22.5	42.1
Operating expenses:					
Information cost	-0.2	-1.3	-0.4	-3.1	-5.7
Other external costs	-1.1	-1.8	-2.0	-3.7	-11.1
Personnel costs	-1.0	-6.2	-1.9	-12.3	-20.9
Depreciation of tangible and intangible assets	-0.2	-0.6	-0.3	-1.2	-2.0
Operating profit	-1.5	1.2	-2.8	2.2	2.4
Net financial income/expense	-0.2	0.5	-1.4	-0.7	-3.6
Profit/loss after financial items	-1.7	1.7	-4.2	1.5	-1.2
Tax on profit for the period	0.8	-	1.5	-	0.7
Net profit for the period	-0.9	1.7	-2.7	1.5	-0.5

Balance sheet Parent Company

Amount in Million SEK	2008 30 June	2007 30 June
ASSETS		
Fixed assets:		
Equipment, fixtures and fittings	-	4.0
Licences	2.5	3.0
Goodwill	156.2	164.6
Deferred taxes recoverable	-	1.3
Total fixed assets	158.7	172.9
Current assets:		
Account receivable	0.7	6.7
Income tax receivables	3.8	1.3
Prepaid expenses	0.5	1.5
Accrued income	-	0.6
Cash and bank	0.4	-
Total current assets	5.4	10.1
Total assets	164.1	183.0
SHAREHOLDERS EQUITY AND LIABILITIES		
Equity	41.1	45.8
Long-term liabilities:		
Long-term loans	39.7	60.4
Short-term liabilities:		
Account payable	0.9	1.8
Bank overdraft facilities	22.8	13.9
Liabilities Group Companies	30.6	36.5
Other liabilities	26.3	12.5
Accrued costs	2.7	6.8
Prepaid income	-	5.3
Total shareholders equity and liabilities	164.1	183.0

Key Ratios

Key ratios Group	2008 Jan-June	2007 Jan-June	2007 full year
Operating margin (%)	4.5	9.8	9.0
Profit margin (%)	2.7	7.9	7.2
Return on capital employed (%)	11.9	8.8	14.6
Return on equity (%)	11.3	11.6	17.5
Solidity (%)	24.8	25.9	28.4
Interest-bearing net debts (MSEK)	82.8	77.2	65.4
Investments (MSEK)	4.2	2.1	5.6
Number of employees	112	106	109

Key ratios per share

Earning per share (after Tax), SEK	1.51	2.01	6.76
Earning per share (after Tax) and full dilution, SEK	1.44	1.92	6.45
Equity per share after Tax, SEK	38.86	37.32	40.22
Equity per share after full dilution, SEK	40.00	38.54	41.28
Number of shares	1.828 478	1 828 478	1.828 478

Definitions

Operating margin (%): Operating profit divided by turnover.

Profit margin (%): Profit/loss after financial items divided by turnover.

Return on capital employed (%):

Profit/loss after financial items plus financial costs as a percentage of average capital employed.

Capital employed: Balance sheet total decreased with non interest-bearing debts

Return on equity (%): Profit for the year as a percentage of average adjusted equity.

Solidity (%): Adjusted equity divided by balance sheet total.

Interest bearing net debts (MSEK): Long- and short-term loans deducted with cash and bankbalances

The SIX Group provides fast, accurate, relevant and reliable information to the Nordic professional capital market. The group has 109 employees and presence in Sweden, Norway, Finland and Denmark. The turnover 2007 was 240 million SEK.