

Morphic Technologies AB
Karlskoga September 01, 2008

Morphic appoints Håkan Wallin new Chief Financial Officer

Håkan Wallin has been appointed new Chief Financial Officer for the Morphic Group and take over from Jan Johansson. Håkan Wallin will be part of Group Management and report to President and CEO Jonas Eklind.

Håkan Wallin's last appointment before joining Morphic was as CEO of Libertas Capital Nordic AB, a global investment bank with head office in London specializing in Corporate Finance for the Energy, Technology, Medicine- and Commodities sectors. Prior to that, Håkan was a partner at the investment bank ABG Sundal Collier, Corporate Finance, with responsibility for the Life Science sector.

Håkan Wallin was born in 1962, holds an M.Sc. in Economics and Business from Stockholm University and is a certified Financial Analyst at the Stockholm School of Economics. In the 1990s he worked in various executive positions in accounting, strategy and corporate finance at the two international auditing firms Arthur Andersen and Ernst & Young, before joining ABG Sundal Collier in 2000.

"Håkan Wallin has a broad and thorough international experience from accounting, mergers and acquisitions, and financing covering several different industries. As we prepare to streamline our business, with a stronger focus on profitability, and at the same time expand in several geographic markets in our three core businesses, the skills profile Wallin will bring to Morphic will be invaluable."

Håkan Wallin will assume his new position immediately. Morphic's current CFO, Jan Johansson, who has chosen to step down for personal reasons, will continue to work for the Group during his period of notice.

For further information, please contact:

Johannes Falk, Senior Vice President Investor Relations, Morphic Technologies AB
Phone: +46 (0)70 676 73, e-mail: johannes.falk@morphic.se

This is Morphic

Morphic is a Swedish engineering group operating in the areas of fuels cells, wind power, fuel cell energy systems and engineering technology. The Group has about 230 employees and conducts operations in six countries – Sweden, Norway, Japan, Greece, Italy and Switzerland. Morphic Technologies' B shares have been listed on the OMX Nordic Exchange since March 4, 2008, and the number of shareholders is about 25,000.