

SAS Group's August traffic figures

- SAS Group's traffic decreased by 0,7% during August and seat capacity was up 2,2% vs 2007.
- SAS Group carried 3.3 million passengers in August, down 4,7% vs 2007.
- Total load factor was down by 2,1 p.u. to 74.4%.

Group market trends and yield development

Yield for Scandinavian Airlines in July was down by 1%. For August 2008 yield is expected to be fairly in line with August last year.

The market is now characterized by lower demand due to weaker macroeconomic development in Scandinavia. The imposed fuel surcharges are gradually supporting the yield and expected to continue to stabilize yield going forward.

The SAS Group is currently implementing measures - Profit 2008 - to secure the result development in 2008. The measures comprises both revenue enhancing and cost measures totaling 1,5 SEK billion. Capacity reductions of 10% as announced earlier will gradually start to take effect later this fall. The program is running according to set out plan.

SAS Scandinavian Airlines

- Traffic decreased by 0,4% in August.
- The load factor decreased by 3.7 p.u to 73.5%.

Scandinavian Airlines International's total intercontinental traffic was down marginally by 2.5% vs last year and capacity was reduced by 0.4%. On Asian routes, traffic increased 9%. The passenger load factor decreased by 1.9 p.u to 86.7%.

Scandinavian Airlines Danmark's capacity increased with 0.4%. The load factor was 69.2%, down by 2.9 p.u.

Scandinavian Airlines Norge's capacity was up 10.9% and traffic by 3.8%. Total load factor was 65.5%, down 4.4 p.u.

Scandinavian Airlines Sverige's capacity increased by 10.1% and traffic was up 2,3%. The growth was attributable to the international routes. The total load factor was down by 5.3 p.u. to 68.9%.

Punctuality (August)

Within 15 minutes 89.4% of the flights departed on time and the regularity was 99.3%.

Internet bookings (July)

The proportion of Internet bookings was 37.7% (37.2%) in July 2008.

SAS Group	Aug 08	Change	Jan-Aug 08	Change
ASK (Mill.)	4 913	2,2%	37 714	5,5%
RPK (Mill.)	3 657	-0,7%	27 197	4,8%
Passenger load factor	74,4%	-2,1 p u	72,1%	-0,4 p u
No. of passengers (Mill.)	3,283	-4,7%	26,393	1,3%

p u = percentage units



Summary of the airlines Aug 2008 vs. Aug 2007				
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	-0,7%	2,2%	74,4%	-2,1 p u
SAS Scandinavian Airlines	-0,4%	4,6%	73,5%	-3,7 p u
Spanair	-1,4%	-4,5%	78,7%	+2,4 p u
Widerøe	3,5%	3,9%	58,5%	-0,3 p u
Blue1	-1,8%	3,2%	71,3%	-3,6 p u

SAS Scandinavian Airlines	Aug 08	Change	Jan-Aug 08	Change
ASK (Mill.)	3 412	4,6 %	26 299	8,0 %
RPK (Mill.)	2 508	-0,4 %	19 297	6,0 %
Passenger load factor	73,5%	-3,7 p u	73,4%	-1,3 p u
Passengers (Mill.)	2,120	-3,7 %	17,344	3,2 %
Route area (change):	Aug 08 Aug 07		Jan-Aug 08 vs. Jan-Aug 07	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	-2,5%	-0,4%	5,0%	1,7%
Europe	7,1%	13,0%	10,5%	14,4%
Intrascandinavian	-1,5%	9,1%	3,0%	12,9%
Denmark	4,1%	3,7%	6,3%	10,1%
Norway	-10,7%	-5,4%	-0,7%	0,6%
Sweden	-11,3%	-4,0%	1,5%	11,7%

Scandinavian Airlines Danmark	Aug 08	Change	Jan-Aug 08	Change
ASK (Mill.)	758	0,4 %	5 961	5,6 %
RPK (Mill.)	524	-3,7 %	4 058	0,7 %
Passenger load factor	69,2%	-2,9 p u	68,1%	-3,3 p u
Passengers (000)	664,9	-7,9 %	5 350,5	-2,3 %

Scandinavian Airlines Norge	Aug 08	Change	Jan-Aug 08	Change
ASK (Mill.)	1 008	10,9 %	7 370	12,1 %
RPK (Mill.)	660	3,8 %	5 078	10,1 %
Passenger load factor	65,5%	-4,4 p u	68,9%	-1,3 p u
Passengers (000)	857,9	0,4 %	6 891,9	7,1 %

Scandinavian Airlines Sverige	Aug 08	Change	Jan-Aug 08	Change
ASK (Mill.)	579	10,1 %	5 049	16,0 %
RPK (Mill.)	399	2,3 %	3 435	8,9 %
Passenger load factor	68,9%	-5,3 p u	68,0%	-4,5 p u
Passengers (000)	468,1	-4,8 %	4 162,3	4,1 %

SAS Individually Branded Airlines

Spanair traffic development

In August the Spanair's capacity decreased by 4.5% but the load factor increased 2,4 p.u. vs last year reaching 78.7%. Total numbers of passengers was 854.000, down 8.1% vs last year. Domestic capacity decreased by 5% due to capacity adjustments on a number of high frequency routes. The traffic decreased by 1.7% due to the effect of increased prices in the market. The load factor increased by 2.7 p.u. to 79.6% which was offset by increasing unit revenues. Total numbers of passengers on domestic routes was 720.000, a decrease of 9,8% vs last year.

International capacity decreased by 2.8% due to discontinuance of routes. The traffic decreased 0.4%, leading to a load factor increase of 1.8 p.u., due to positive market development despite of increased prices. Spanair will reduce capacity further to face the challenging market conditions starting later this fall.

Forward bookings in Spanair has, as expected, been affected by the tragic accident in Madrid on August 20th. The initial effect was significant, but the bookings are gradually improving.

As earlier announced s reduction of 15 aircraft will take place as from Q4 resulting in a 20-25% capacity reduction.

Widerøe's traffic development

Widerøe carried 168.000 passengers in August up 0.7% vs last year. The overall load factor was down marginally by 0.3 p.u. with the strongest increase on the company's european routes, up 6.2 p.u.. The growth can be contributed more capacity and a strong market.

Blue 1's traffic development

The overall passenger load factor was 71,3 % in August which represents a decrease of 3,6 p.u. compared to last year. The passenger load factor on the Domestic routes decreased by 1,8 p.u. while the capacity was on the last year's level. The Scandinavian capacity increased by 6 % but the traffic decreased by 3 % compared to last year. This resulted in a 5,4 p.u. lower load factor than last year. The capacity on European route increased by 3 % and the traffic decreased by 1% compared to last year. This resulted in a 3,0 p.u. decrease in the passenger load factor.



Spanair (scheduled)	Aug 08	Change	Jan-Aug 08	Change
ASK (Mill.)	1 220	-4,5 %	9 265	-0,2 %
RPK (Mill.)	960	-1,4 %	6 517	2,5 %
Passenger load factor	78,7%	+2,4 p u	70,3%	+1,8 p u
Total no. of passengers (Mill)	0,854	-8,1 %	6,619	-2,4 %
Route area (change):	Aug 08 vs. Aug 07		Jan-Aug 08 vs. Jan-Aug 07.	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Spanish domestic	-1,7%	-5,0%	1,8%	2,0%
European Routes	-0,4%	-2,8%	4,5%	-6,4%



Widerøe's	Aug 08	Change	Jan-Aug 08	Change
ASK (Mill.)	98	3,9 %	721	4,6 %
RPK (Mill.)	57	3,5 %	435	6,3 %
Passenger load factor	58,5%	-0,3 p u	60,3%	+0,9 p u
Total no. of passengers (Mill)	0,168	0,7 %	1,345	3,7 %



Blue1	Aug 08	Change	Jan-Aug 08	Change
ASK (Mill.)	183	3,2 %	1 429	-0,4 %
RPK (Mill.)	131	-1,8 %	949	-2,8 %
Passenger load factor	71,3%	-3,6 p u	66,4%	-1,7 p u
Total no. of passengers (Mill)	0,141	-4,8 %	1,085	-8,1 %

SAS Group APPENDIX – Traffic, capacity, passenger load factors and number of passengers per route area.

INTERCONTINENTAL ROUTES	Aug 08	Aug 07	CHANGE	Jan-Aug 08	Jan-Aug 07	CHANGE
ASK (Mill.)	1 067	1 071	-0,4%	7 920	7 791	+1,7%
RPK (Mill.)	925	949	-2,5%	6 726	6 405	+5,0%
Passenger load factor	86,7%	88,6%	-1,9 p u	84,9%	82,2%	+2,7 p u
Total no. of passengers (000)	129	134	-3,6%	939	891	+5,4%
EUROPEAN ROUTES	Aug 08	Aug 07	CHANGE	Jan-Aug 08	Jan-Aug 07	CHANGE
ASK (Mill.)	2 861	2 746	4,2%	21 867	20 508	6,6%
RPK (Mill.)	2 090	2 040	2,4%	15 250	14 387	6,0%
Passenger load factor	73,0%	74,3%	-1,2 p u	69,7%	70,2%	-0,4 p u
Total no. of passengers (000)	1 838	1 894	-3,0%	14 452	14 224	1,6%
INTRA-SCANDINAVIAN ROUTES	Aug 08	Aug 07	CHANGE	Jan-Aug 08	Jan-Aug 07	CHANGE
ASK (Mill.)	269	241	11,4%	2 067	1 805	14,5%
RPK (Mill.)	166	165	0,3%	1 275	1 218	4,7%
Passenger load factor	61,7%	68,5%	-6,8 p u	61,7%	67,5%	-5,8 p u
Total no. of passengers (000)	325	334	-2,8%	2 556	2 490	2,6%
DANISH DOMESTIC ROUTES	Aug 08	Aug 07	CHANGE	Jan-Aug 08	Jan-Aug 07	CHANGE
ASK (Mill.)	31	30	3,7%	204	185	10,1%
RPK (Mill.)	21	20	4,1%	132	124	6,3%
Passenger load factor	66,9%	66,6%	+0,2 p u	64,8%	67,1%	-2,3 p u
Total no. of passengers (000)	64	65	-2,0%	525	504	4,2%
NORWEGIAN DOMESTIC ROUTES	Aug 08	Aug 07	CHANGE	Jan-Aug 08	Jan-Aug 07	CHANGE
ASK (Mill.)	523	552	-5,3%	4 118	4 098	0,5%
RPK (Mill.)	343	380	-9,9%	2 780	2 792	-0,4%
Passenger load factor	65,6%	68,9%	-3,4 p u	67,5%	68,1%	-0,6 p u
Total no. of passengers (000)	711	769	-7,6%	5 889	5 916	-0,5%
SWEDISH DOMESTIC ROUTES	Aug 08	Aug 07	CHANGE	Jan-Aug 08	Jan-Aug 07	CHANGE
ASK (Mill.)	162	169	-4,0%	1 539	1 377	11,7%
RPK (Mill.)	113	127	-11,3%	1 034	1 019	1,5%
Passenger load factor	69,4%	75,2%	-5,8 p u	67,2%	74,0%	-6,8 p u
Total no. of passengers (000)	217	250	-13,3%	2032	2036	-0,2%