

PRESS RELEASE
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PortWise and SAAB establishes co-operation within civil security

PortWise, the identity and access management specialist, has signed an industrial co-operation agreement with SAAB around its platform for secure access and strong authentication, which will be offered by SAAB as part of its business area Civil Security. SAAB also invests in the company and will have an 18.75 % ownership in PortWise.

Saab has been active in the civil security market for some time, and increases its focus on the area. The investment in PortWise is a step towards building a product portfolio within the information security sector. Saab will integrate the PortWise product suite as a proprietary and integrated offer within Saab's civil security offer. After the transaction Saab will have an 18.75 % ownership in PortWise.

"PortWise will be granted access to a fast growing market segment with high security and performance demands", says Håkan Rosén, head of products and acquisitions at Saab Security

"Through this deal, PortWise will gain access to a strong long-term industrial partner who can contribute with knowledge both commercially and technically", says Mikael Jacobsson, CEO of PortWise. "Saab gets access to an important technology and a knowledge that is a key component in its civil security thrust."

Saab, through Saab Ventures, and PortWise CEO Mikael Jacobsson will together with the largest existing shareholders, Scope, Verdane and DFJ Esprit, provide significant expansion capital to PortWise. Saab Ventures is a venture capital unit within Saab, which invests in small and medium size enterprises (SMEs) that contribute to Saab's future strategic plan.

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About PortWise

Trusted Identity and Access Management specialist PortWise, provides a comprehensive, integrated and secure software platform protecting the integrity of employee, partner, or consumer interactions with corporate applications and data across the internet. PortWise enables organizations to protect the integrity of their systems with convenient, low-cost, mobile two-factor authentication, and in-depth device security. In a world ridden with identity theft and corporate espionage, PortWise protects over 800 organizations and 6 million users.

www.portwise.com

About SAAB

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

www.saabgroup.com