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PRESS RELEASE

MIKE BRYANT APPOINTED MANAGING DIRECTOR OF NEWLY CREATED INTERNATIONAL DEBT PLATFORM

8 September 2008 – GE Real Estate announces the promotion of Mike Bryant, previously Managing Director of public markets origination at GE Real Estate UK, to the newly created position of Managing Director, International Debt, GE Real Estate International.

Mike Bryant joined GE Real Estate in 2003 and to date has been responsible for originating equity opportunities in the UK private and public property markets. Over the past 12 months, his focus has increasingly turned to the acquisition of performing debt portfolios, where, backed by its AAA-rated balance sheet, GE has exercised its unique ability to identify, underwrite and execute acquisitions of significant loan portfolios in the UK and on a pan-European basis. These transactions total €4.3 billion and include £2 billion of loans acquired from Bradford & Bingley in November 2007, €1.3 billion from Capmark and a €642 million portfolio from Credit Suisse. Prior to joining GE Real Estate, Bryant spent over 10 years at a number of financial institutions, including HVB Real Estate Capital.

In his new role, Bryant will build on the success of these transactions, and work with all of GE Real Estate's European and Asian platforms to lead the company's strategy to increase its debt exposure. Working with the extensive network of local platforms within Europe and Asia he will be responsible for the origination and structuring of debt acquisitions and assessing the potential viability of in-house loan origination in the future. Bryant will report directly to Mark Hutchinson, President and CEO of GE Real Estate International

Commenting, Mark Hutchinson, President and CEO of GE Real Estate International, said:

"The creation of this new post and Mike's promotion reflects both his immense contribution to GE Real Estate and our desire to increase our exposure to debt portfolios. We are confident that Mike, having been instrumental in developing the model over the past 12 months and leading investments in over €4 billion of European debt portfolios, will be well placed to transfer this knowledge to the Asian markets and other debt opportunities. We believe that we can achieve attractive levels of risk-adjusted returns by leveraging our balance sheet to buy performing debt portfolios.

"It is very gratifying to be able to draw on such a multitude of knowledge, experience and talent from within our teams. Not only does this reflect our versatility in adapting to changing market conditions, but it bodes well for the ongoing evolution of our international operations."

Mike Bryant said:

"Our increasing exposure to large-scale debt portfolios reflects the value and attractiveness we continue to see in this asset class as the turbulence in the financial markets continues, and we believe that it will be a crucial part of the growth of our business going forward. Our proven ability to identify and execute large, multi-jurisdictional debt transactions provides us with a strong platform that can be



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effectively deployed across all the European and Asian platforms; I look forward to working with our teams to continue this success.”

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For further information:

Financial Dynamics

Tel: +44 (0)20 7831 3113

Stephanie Hightt/Dido Laurimore/Jamie Robertson

About GE Real Estate

GE Real Estate (www.gerealestate.com) is one of the world's premier commercial real estate companies with more than US\$87 billion in assets and a presence in 31 markets throughout North America, Europe, Asia, and Australia/New Zealand. Backed by GE's AAA rating, GE Real Estate offers a comprehensive range of capital and investment solutions including equity capital for acquisition or development, as well as fixed and floating rate mortgages for new acquisitions or re-capitalizations of commercial real estate. With a 28% compound annual growth rate since 1993, GE Real Estate is one of the world's fastest growing and most profitable real estate enterprises. This extraordinary record of success grows out of a reputation for collaboration and partnership; a depth of knowledge and experience and a history of building relationships, finding opportunities and opening doors for more than 5,000 owners, builders, borrowers and brokers worldwide.

About GE

GE is a diversified global infrastructure, finance and media company that is built to meet essential world needs. From energy, water, transportation and health to access to money and information, GE serves customers in more than 100 countries and employs more than 300,000 people worldwide. For more information, visit the company's Web site at <http://www.ge.com>. GE is Imagination at Work.