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PRESS RELEASE

SEB's shareholding in Vilniaus Bankas exceeds 50 per cent

SEB, Skandinaviska Enskilda Banken AB (publ), has increased its shareholding in Vilniaus Bankas to 52.6 per cent of the total issued share capital. SEB's Offer to acquire all shares in Vilniaus Bankas will therefore be a mandatory unconditional offer.

SEB will now apply to the Lithuanian Securities Commission for registration of the Offer. The offer period will start on the fourth business day following the registration of the Offer. SEB is offering LTL 40 in cash per share in Vilniaus Bankas.

SEB is a financial group focused on e-banking, savings and growth companies. SEB is one of the largest financial groups in Scandinavia, with SEK 918 billion in funds under management and total assets of SEK 1 100 billion (30 June, 2000). The Group has approximately 20,000 employees and is represented in some 20 countries around the world. SEB has today approximately 630 retail and private banking branches, mainly in Sweden, Germany and the Baltic region and 670,000 e-banking customers in seven countries. During the current year SEB will start online brokerage service in Germany and e-banking in England. Read more about SEB: www.seb.net

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