



Pressrelease

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Tele1 Europe signs telecommunications contract with Svenska Handelsbanken

Svenska Handelsbanken have signed an agreement with Tele1 Europe where the data- and telecommunications operator will supply solutions for fixed telecommunication services for all the bank's 461 offices and subsidiary companies in Sweden. The agreement will run for two years and is worth approximately SEK 25 million.

- The fact that Handelsbanken chose Tele1 Europe is a major success for us. Competition in the market is extremely tough and we are of course very pleased to be Handelsbanken's first choice. The finance sector places very high demands on its suppliers of data and telecommunication services and their needs are often very technically advanced. That is why it is a strategically important part of the business market for us,' says Pelle Hjortblad, Managing Director Tele1 Europe AB.

The agreement means that, over the next two years, Tele1 Europe will be responsible for all of Handelsbanken's outbound traffic for indirect and direct telecommunication services.

Earlier this year, Tele1 Europe signed an agreement with FöreningsSparbanken concerning broadband-based datacommunication services and with SEB concerning IP/VPN links between the bank's offices in Finland and Sweden.

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About Tele1 Europe (NASDAQ: TEUR, Stockholm Stock Exchange: TEUR)

Tele1 Europe is a fast-growing data and telecommunications operator with operations in Denmark, Finland, Norway and Sweden. The group's business concept is to offer broadband solutions for data, telephony and the Internet to large and medium-sized business and organisations in the Nordic countries. Tele1 Europe is currently the only Nordic data and telecommunications operator investing in local access networks with broadband capacity. This construction is taking place in the nine largest cities in the Nordic countries. The access networks, which are linked together with a long-distance network, will be Europe's fastest "motorway" for data and Internet traffic with an initial capacity for customers of up to one gigabyte. <http://www.tele1europe.com>