

AB Volvo

Press Information

Truck deliveries August 2008

Total deliveries of trucks from the Volvo Group's five truck companies in August amounted to 14,849, which is an increase of 4%, compared with the year-earlier period.

Total deliveries by market for the Volvo Group's truck companies (Mack, Nissan Diesel, Renault Trucks, Eicher and Volvo Trucks):

Delivered Units	August		Change	Year-to	Change	
Volvo Group	2008	2007		2008	2007	
Europe	5 000	5 537	-10%	86 817	76 925	13%
Western Europe	3 418	4 096	-17%	67 061	60 750	10%
Eastern Europe	1 582	1 441	10%	19 756	16 175	22%
North America	1 901	2 331	-18%	19 884	18 974	5%
South America	1 517	1 392	9%	11 671	9 273	26%
Asia	4 755	3 216	48%	38 176	19 024	101%
Middle East	1 157	636	82%	10 685	6 471	65%
Other Asia	3 598	2 580	39%	27 491	12 553	119%
Other markets	1 676	1 801	-7%	13 189	11 585	14%
Total Volvo Group	14 849	14 277	4%	169 737	135 781	25%
Light duty (< 7t)	2 557	2 344	9%	30 018	18 393	63%
Medium duty (7-16t)	2 093	2 034	3%	20 598	15 880	30%
Heavy duty (>16t)	10 198	9 900	3%	119 121	101 508	17%
Total Volvo Group	14 849	14 277	4%	169 737	135 781	25%

Mack

Deliveries in August totaled 1,266 vehicles, down 12% compared with the year-earlier period. While the overall North American heavy-duty truck market was weak during both periods, the 08 figures reflect, in particular, a more pronounced softness in housing construction. Ongoing sluggishness in the U.S. economy as a whole, including the impact of tighter credit, as well as high fuel prices also continue to weigh on the market.

Deliveries by market area:

Delivered Units	Aug	ust	Change	Year-to-Date		Change
Mack	2008	2007		2008	2007	
Europe				8		
Eastern Europe				8		
North America	765	947	-19%	8 106	8 502	-5%
South America	359	299	20%	2 143	1 908	12%
Asia	1	25	-96%	62	147	-58%
Middle East	1	23	-96%	53	131	-60%
Other Asia		2	-100%	9	16	-44%
Other markets	141	165	-15%	732	984	-26%
Total Mack	1 266	1 436	-12%	11 051	11 541	-4%
Light duty (< 7t)						
Medium duty (7-16t)		2	-100%	5	34	-85%
Heavy duty (>16t)	1 266	1 434	-12%	11 046	11 507	-4%
Total Mack	1 266	1 436	-12%	11 051	11 541	-4%

Renault Trucks

Deliveries in August totaled 2,933 trucks, down 18% compared with the previous year. The decrease was primarily driven by lower deliveries in Southern Europe. The slowdown in many European economies, in combination with high fuel prices, continues to affect truck demand adversely.

Deliveries by market area:

Delivered Units	Aug	just	Change	Year-to-Date		Change
Renault Trucks	2008	2007		2008	2007	
Europe	2 377	2 931	-19%	46 547	41 042	13%
Western Europe	2 028	2 428	-16%	39 390	35 763	10%
Eastern Europe	349	503	-31%	7 157	5 279	36%
North America	-7	20	na	322	300	7%
South America	38	80	-53%	769	735	5%
Asia	195	170	15%	3 217	2 531	27%
Middle East	143	151	-5%	3 001	2 277	32%
Other Asia	52	19	174%	216	254	-15%
Other markets	330	361	-9%	3 715	3 150	18%
Total Renault Trucks	2 933	3 562	-18%	54 570	47 758	14%
Light duty (< 7t)	549	1 237	-56%	16 805	13 390	26%
Medium duty (7-16t)	371	562	-34%	7 538	7 587	-1%
Heavy duty (>16t)	2 013	1 764	14%	30 228	26 781	13%
Total Renault Trucks	2 933	3 562	-18%	54 570	47 758	14%

Volvo Trucks

Volvo Trucks' deliveries during August amounted to 5,891 vehicles, up 6% compared with the year-earlier period. The increase in August is mainly driven by higher volumes in Asia and Eastern Europe, though partly offset by a negative impact from production change-over to a new product range. The economic uncertainty in Europe has led to a slowdown in truck demand in several European markets. In North America the demand for trucks remains at a low level. The demand remains strong in Asia including Middle East, South America and Africa.

Deliveries by market area:

Delivered Units	August		Change	Year-to	Change	
Volvo Trucks	2008	2007		2008	2007	
Europe	2 616	2 599	1%	40 255	35 876	12%
Western Europe	1 390	1 668	-17%	27 671	24 987	11%
Eastern Europe	1 226	931	32%	12 584	10 889	16%
North America	1 018	1 179	-14%	10 230	9 082	13%
South America	1 025	929	10%	8 180	6 113	34%
Asia	763	415	84%	7 251	5 492	32%
Middle East	378	161	135%	4 219	2 833	49%
Other Asia	385	254	51%	3 032	2 659	14%
Other markets	469	430	9%	3 265	3 247	1%
Total Volvo Trucks	5 891	5 552	6%	69 181	59 810	16%
Light duty (< 7t)						
Medium duty (7-16t)	126	194	-35%	2 170	2 452	-12%
Heavy duty (>16t)	5 765	5 358	8%	67 011	57 358	17%
Total Volvo Trucks	5 891	5 552	6%	69 181	59 810	16%

Nissan Diesel

Deliveries from Nissan Diesel totaled 3,867 trucks in August, up 4% from the corresponding period a year ago. In Asia, the number of deliveries was 2,904 units, increased by 11%. The increase was primarily driven by an increase of 111% to Middle East and an increase of 9% to South East Asia.

In Japan, the number of trucks delivered was 1,561 units, a decrease of 1%.

Deliveries by market area:

Delivered Units	August		Change	Year-	Change	
Nissan Diesel	2008	2007 (1)		2008	2007 (1)	
Europe	7	7		7	7	
Eastern Europe	7	7		7	7	
North America	125	185	-32%	1 226	1 090	12%
South America	95	84	13%	579	517	12%
Asia	2 904	2 606	11%	26 754	10 854	146%
Middle East	635	301	111%	3 412	1 230	177%
Other Asia	2 269	2 305	-2%	23 342	9 624	143%
Other markets	736	845	-13%	5 477	4 204	30%
Total Nissan Diesel	3 867	3 727	4%	34 043	16 672	104%
Light duty (< 7t)	1 452	1 107	31%	12 657	5 003	153%
Medium duty (7-16t)	1 354	1 276	6%	10 643	5 807	83%
Heavy duty (>16t)	1 061	1 344	-21%	10 743	5 862	83%
Total Nissan Diesel	3 867	3 727	4%	34 043	16 672	104%

⁽¹⁾ Nissan Diesel was consolidated into the Volvo Group 1 April 2007.

Eicher Deliveries by market area:

Delivered Units	August		Change	Year-to-Date		Change
Eicher	2008	2007 (1)		2008	2007 (1)	
Asia	893			893		
Other Asia	893			893		
Total Eicher	893			893		
Light duty (< 7t)	557			557		
Medium duty (7-16t)	242			242		
Heavy duty (>16t)	94			94		
Total Eicher	893			893		

⁽¹⁾ VE Commercial Vehicles Limited was consolidated (50%) into the Volvo Group 1 August 2008.

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