



AB Volvo Penta

Press Information

NEW VICE PRESIDENT OF CORPORATE COMMUNICATIONS AT VOLVO PENTA

Mats Edenberg has been appointed Vice President of Corporate Communications & Business Intelligence and member of the Executive Committee of Volvo Penta Corporation.

Mats Edenberg, currently Director of Press Relations of AB Volvo, will take up his new position on December 1, 2000.

He replaces Bengt Kjellberg who has been appointed Vice President of Communications and Public Affairs within Volvo Cars Sweden.

Mats Edenberg's successor has not yet been appointed.

October 3, 2000

Volvo is a world-leading manufacturer of trucks, buses and construction equipment, marine and industrial power systems and aerospace components. Volvo is strongly associated with quality, safety and concern for the environment. Volvo's head-office is in Göteborg, Sweden. Sales in 1999 amounted to more than USD 15 billion, with about 52,000 employees.