



Brazilian Broker Liquidez Selects Orc for Trading and Connectivity Solutions

São Paulo & New York – Monday, September 22, 2008 – Orc Software (SSE: ORC), the leading global provider of technology for advanced derivatives trading and connectivity, today announced that Liquidez, one of Brazil's largest futures brokers, has selected Orc's trading and connectivity solutions to connect customers to local markets. This deal was booked Q2 2008.

Liquidez will use Orc Trader and Orc CameronFIX to directly trade the BM&F, Brazil's derivatives exchange. In addition, Orc CameronFIX will allow Liquidez to receive customer order flow from customers in Brazil and around the world and direct this order flow to BM&F.

BM&F, the fourth largest derivatives exchange in the world, earlier this year announced their intention to launch a direct market access (DMA) initiative based on the FIX protocol standard.

"As BM&F moved towards offering FIX based market connectivity, we knew that we needed to act quickly to allow our customers to take advantage of this direct market access," notes Ernesto Pinto of Liquidez. "We have grown to be one of Brazil's largest futures brokers by implementing the services and technology that our customers demand. By choosing Orc for our trading and connectivity solutions, we believe we will be able to continue to serve our customers well in trading the Brazilian markets. In addition, with Orc CameronFIX, we have the flexibility to allow our customers to trade on markets outside of Brazil based on their demands and requirements."

"We are happy to have Liquidez join our growing Brazilian client base," says Steve Lukes, VP of Americas Sales for Orc Software. "Liquidez is on the fore-front of the Brazilian market and represents the new wave of firms that are deploying our advanced derivatives trading and connectivity solutions to meet the new market dynamics in Brazil."

Orc Trading provides the competitive edge to trade from a single platform capable of running thousands of complex trading strategies simultaneously. Orc Trading is used by financial firms worldwide for enhanced trading, pricing and risk management on electronically traded derivatives.

The world's leading banking and financial firms rely on the high performance trading capabilities of the Orc CameronFIX - the only globally proven FIX platform for brokers, fund managers, exchanges and software vendors across the securities, investment, banking and finance industries.

Liquidez will be hosting an event titled "Brazil 2008 – 2009: Strengths and Vulnerabilities" on September 24 at the Rainbow Room by Cipriani in New York. For more information contact marketing@liquidez.com.br.

Orc Software will be hosting the Orc Algorithmic Trading Seminar in San Francisco on September 30. Orc will next be exhibiting at the Hedge Funds World LatAm 2008 conference at the Four Seasons Hotel in Miami on October 6 - 8.

About Orc Software's revenue model

Standard agreements follow Orc's licensing subscription model, a flexible approach designed to streamline the customer onboarding process and provide ease of access to software updates, together with a mature support framework. Customers are invoiced quarterly, in advance, and revenue allocated to the invoicing period.

About Liquidez

Liquidez is one of the most active players at the BM&F (Brazilian Mercantile & Futures Exchange). It has strict ethical guidelines and it is absolutely focused on results and agility in its operations, making it one of the safest alternatives in the financial market.

Totally focused on satisfying its clients, like national and international Banks, Investments Funds and Asset Managers, Liquidez has always followed the formula: investment and credibility, in order to grow in the fast expanding Brazilian market.

About Orc Software

Orc Software (SSE: ORC) is the leading global provider of powerful solutions for the worldwide financial industry in the critical areas of advanced derivatives trading and low latency connectivity. Orc's competitive edge lies in its depth of knowledge of the derivatives trading world gained by deploying advanced solutions for sophisticated traders for over 20 years.

Orc Trading and Orc Connect provide the tools for making the best trading and connectivity decisions... strong analytics, unmatched market access, powerful automated trading functionality, high performance futures and options trading capabilities, ultra-low latency, and risk management.

Orc's customers include leading investment banks, trading and market-making firms, exchanges, brokerage houses, institutional investors and hedge funds.

Orc provides timely sales and quality support services from its offices across EMEA, Americas and Asia Pacific.

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