

International IT capital to Sweden

Blueice Research safeguards mobile Internet

Blueice Research AB launched in Sweden today. The company provides solutions for safe and secure digital identification, digital signatures and digital receipts for the mobile Internet. The Dutch company Gilde has decided to make a significant investment within mobile Internet in Sweden, and is investing SEK 20 million in the e-security company Blueice Research.

Security requirements and demands are increasing in pace with the growth of e-commerce and the rationalization of financial services such as equity trading, banking and postal services. Simultaneously, security for the fixed Internet must be upgraded in pace with services becoming more advanced, with more users, and with an increase in the underlying value. Blueice Research's services are expected to not only support but to also press forward the development of the mobile Internet. Blueice Research will have a finished product on the market during the first quarter 2001.

- We know that we have an important product with great potential for an international breakthrough. We therefore thought from the beginning that it was important to have a global focus and to try to attain a good mix of foreign and Swedish capital, says Thomas Holmström, Managing Director of Blueice Research AB.

Gilde Investment Management administers about one billion dollars and was designated by the Tornado-Insider earlier this year as being one of Europe's ten best venture capital companies, with investments in such companies as Baan, Seagull, Uniface, No Wires Needed, Cambridge Silicon Radio, Matrix One, and Floware.

- As an IT-orientated investment fund, we invest in the future, says Anton Arts, Investment Manager of Gilde. The mobile Internet is the future - and thus new demands for mobility-adapted security. Already today Blueice Research supplies products for tomorrow's technology.

The Swedish company Push Technology is also participating in the investment with a smaller but strategically significant holding.

- Blueice Research represents a highly interesting area of growth, at the same time as security is also a prerequisite for traditional e-commerce companies to be able to create new mobile business opportunities, says Johan Malmheden, part-owner of Push Technology and managing director of Icon Medialab Sverige, a company that supplies mobile Internet solutions.

Blueice Research AB is a young and expansive development company that is specialized in mobile Internet security. Blueice Research AB develops software for safe and secure identification, digital signatures and digital receipts, as well as providing unique, integrated security solutions for B2B and B2C companies. Blueice Research AB is operational in the European marketplace and has its head office in Stockholm, Sweden.



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