Stockholm, Helsinki and Copenhagen. October 5, 2000 1(2)

Appointments of Executive Vice Presidents

Nordic Baltic Holding proceeds with integration and appoints Executive Vice Presidents of the Group, Business Areas and Group Staffs.

Group Management

The Board of Directors has announced that the following members of Group Management are Executive Vice Presidents of Nordic Baltic Holding.

Group Executive Committee

Hugo Andersen (Head of General Insurance)

Carl Johan Granvik (Head of Group Credit and Risk Control)

Thorleif Krarup (Deputy Group CEO)
Arne Liljedahl (Head of Group Finance)

Lars G Nordström (Head of Retail Banking)

Markku Pohjola (Head of Corporate and Institutional Banking)

Group Management (in addition to Group Executive Committee)

Christian Clausen (Head of Asset Management)
Magnus Falk (Head of Retail Banking Sweden)

Jakob Grinbaum (Head of Group Treasury)

Karl-Olof Hammarkvist (Head of Investment Banking)

Bo Harald (Head of Electronic Banking) Kari Jordan (Head of Retail Banking Finland)

Ib Mardahl-Hansen (Head of Life Insurance and Pensions)

Peter Schütze (Head of Retail Banking Denmark)

Nordic Baltic Holding (NBH) AB (publ) is the leading financial services group in the Nordic and Baltic Sea region with total assets of EUR 192bn and a world leader in Internet banking with 1.6 million e-customers. NBH owns MeritaNordbanken Plc and Unidanmark A/S with i. a. Merita Bank, Nordbanken, Unibank, ArosMaizels, Tryg-Baltica, Vesta, Merita Life and Livia. Six business areas serve 9 million personal and 600.000 corporate and institutional customers through 1,100 bank branches, 125 insurance service centres, telephone and e-banking services and own operations in 18 countries outside the home region. NBH is listed in Stockholm, Helsinki and Copenhagen.

Other positions at Group and Business Area level

The Board of Directors of MeritaNordbanken has decided to retain previously appointed Executive Vice Presidents of MeritaNordbanken and to appoint the following managers Executive Vice Presidents of MeritaNordbanken:

Peter Forsblad (Head of Group Human Resources)

Staffan Grefbäck (Head of Long Term Savings and Life & Mutual

Funds)

Thomas Neckmar (Head of Regional Bank Baltic Countries and

Poland)

Jukka Perttula (Head of Regional Bank East and North Finland)

In addition to the above, a number of members of Unibank's present management are to be appointed Executive Vice Presidents of MeritaNordbanken. Further appointments will follow as the integration process proceeds.

For further information:

Peter Forsblad, Head of Group Human Resources, +46 8 614 7905 Erik Evrén, Media Relations, +46 8 614 8611