

Press Release  
September 29, 2008  
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## Morphic Releases Prospectus for Preferential Rights Issue

- **Information about subscriptions by holders of class A-shares**

Morphic Technologies AB (publ) ("Morphic") will today release a prospectus for the issue of new shares with pre-emption rights for existing shareholders announced by the Board of Directors in a press release on September 19, 2008 (the "Rights Issue"). The prospectus is available on the company's website, [www.morphic.se](http://www.morphic.se), and on Nordea's website, [www.nordea.se/placera](http://www.nordea.se/placera), and will be distributed to shareholders who were registered in the company's register of shareholders on the record date, September 26, 2008. The subscription period for the Rights Issue is September 30 to October 13, 2008.

### **Subscriptions by holders of class A-shares in the Rights Issue**

There are currently six holders of class A-shares in Morphic, of which five are private individuals and one is Mariegården Investment AB owned by a limited number of private individuals. Holders of class A-shares include founders of Morphic and individuals who have financially supported Morphic's development since the company's founding. All holders of class A-shares in Morphic have undertaken to use their full entitlement to subscribe for new class A-shares in the Rights Issue. A number of holders of class A-shares have also undertaken to use their entitlement to subscribe for new class B-shares. A number of holders of class A-shares may need to sell portions of their existing holdings of class B-shares or portions of their allocated subscription rights for class B-shares to fund their subscription of new shares in the Rights Issue. Any such sale will be carried out in the most advantageous manner possible for Morphic and the Rights Issue.

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## **Commitments and underwritings equal to 100% of the Rights Issue**

The above-mentioned subscription commitments from holders of class A-shares, subscription commitments from certain holders of class B-shares, statements of intent on subscriptions from a number of institutional owners and underwriting agreements together make up 100 percent of the Rights Issue, as announced previously. Subscription commitments correspond to 8 percent in total, statements of intentions to subscribe to 15 percent and underwriting agreements to 77 percent of the Rights Issue amount. For more information, see the prospectus for the rights issue that is released today.

## **Company presentations**

During the subscription period Morphic will arrange company presentations for shareholders at which management will present the business. These meetings will be held as follows:

Stockholm, October 2, 2008, at 5:30 pm  
Address: Nordea, Smalandsgatan 17, SE-10571 Stockholm

Gothenburg, October 6, 2008, at 5:30 pm  
Address: Hotel Riverton, St. Badhusgatan 16, SE-411 21 Gothenburg

Shareholders wishing to attend a meeting are invited to register at Morphic's website, [www.morphic.se](http://www.morphic.se).

## **For more information, please contact:**

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## **This is Morphic**

Morphic is a Swedish engineering group operating in the areas of Fuels Cells, Wind Power, Energy Systems based on Fuel Cells and engineering technology. The Group has about 230 employees and conducts operations in six countries – Sweden, Norway, Japan, Greece, Italy and Switzerland. Morphic Technologies' B shares have been listed on the OMX Nordic Exchange since March 4, 2008, and the number of shareholders is about 25,400.