

MINUTES OF THE EXTRAORDINARY GENERAL MEETING

OPERA SOFTWARE ASA

An Extraordinary General Meeting of Opera Software ASA was held on September 29, 2008 at 16:00 CET at Hotel Continental, Stortingsgaten 24/26, 0117 Oslo, Norway.

1. Opening of the meeting by the Chairman of the Board and summary of shareholders present

The meeting was opened by Andreas Mellbye, in accordance with the decision by the Board due the Chairman's not being able to be present.

Mr. Mellbye gave of an account of issues raised by the registrar regarding four nominee proxies. Mr. Mellbye accepted all of the proxies because they had followed the procedure in the summons.

Based on this summary, 98,699,526 shares were approved as represented, of which 51,316,702 were represented by proxy. There are a total of 119,574,782 shares in the Company. Hence, 82.52% of the shares were represented.

2. Election of a Chairman for the meeting and one individual to countersign the minutes

Attorney-at-law Mr. Andreas Mellbye was elected to be a Chairman for the meeting and Kari Stautland was elected to countersign the minutes.

3. Approval of Notice and Agenda

The notice and agenda were approved.

4. Authorisation to increase share capital

The Chairman of the Board (by telephone) informed the General Meeting that the Board of Directors of the Company had decided to narrow the scope of the authorization to the Board in the proposal by removing the words "or for other purposes deemed appropriate by the board of directors" from the proposal.

The General Assembly voted on the proposal to issue an authorization to the Board to increase the share capital.



Shareholders representing 68,280,797 shares (69.20% of the share capital represented) voted for the Board's proposal to issue an authorization to the Board to increase the share capital. Shareholders representing 30,038,729 shares (30.44% of the share capital represented) voted against the proposal. Shareholders representing 350,000 shares (0.35% of the share capital represented) abstained from voting. Consequently the proposal from the Board to issue an authorization to the Board to increase the share capital was approved by the General Assembly, as more than 2/3 of the represented share capital voted in favour of the proposal.

Consequently, the General Assembly passed the following resolution:

The board of directors is granted the authority to increase the share capital of the company by up to NOK 239,149.56, which equals approximately 10 % of the share capital, with the authority to waive the pre-emption rights of existing shareholders and to issue shares against contributions other than cash. The shares can be used in connection with acquisitions and incentive schemes for employees and board members. This authority is to be valid until the date of the next Annual General Meeting, but in no event longer than 30th June 2009.

5. Director's stock options

The General Assembly unanimously approved that:

"The options granted to board members at the annual general meeting of the Company on June 21, 2007 shall vest over four years (20%, 20%, 25% and 35%). The date for the first exercise is 1st June 2008. The option grant is subject to the terms and conditions of Opera's standard option agreement".

Furthermore, the General Assembly unanimously approved that:

William J. Raduchel shall receive 100,000 stock options which shall vest over four years (20%, 20%, 25% and 35%) with a strike price equal to the closing price of the Opera share on the Oslo Stock Exchange on the day of the general meeting. The date of the first exercise is 1st June 2009. The option grant is subject to the terms and conditions of Opera's standard option agreement.



Andreas Mellbye
Chairman of the General Meeting



Kari Stautland