



Monthly Traffic & Capacity Data - September 2000

1. September in brief

Passenger traffic (RPK) was up 10,1% in September. Overall capacity (ASK) was up 0,7% and passenger load factor increased by 6,1 p.u.

Trading conditions continued to improve in September with strong traffic growth and record improvements on capacity utilization. However, it is important to note that September 1999 was exceptionally weak.

3rd Quarter summary

In summary, 3rd Quarter 2000 showed significant traffic growth and positive developments in passenger mix. The traffic increase in 3rd Quarter 2000 as a whole was 8,6%. It must be noted that traffic in 3rd Quarter 1999 fell by 3%, resulting in 5,4% increase vs. 1998. Also, the positive development on revenues is expected to be largely offset by the increases in prices of Jet Fuel.

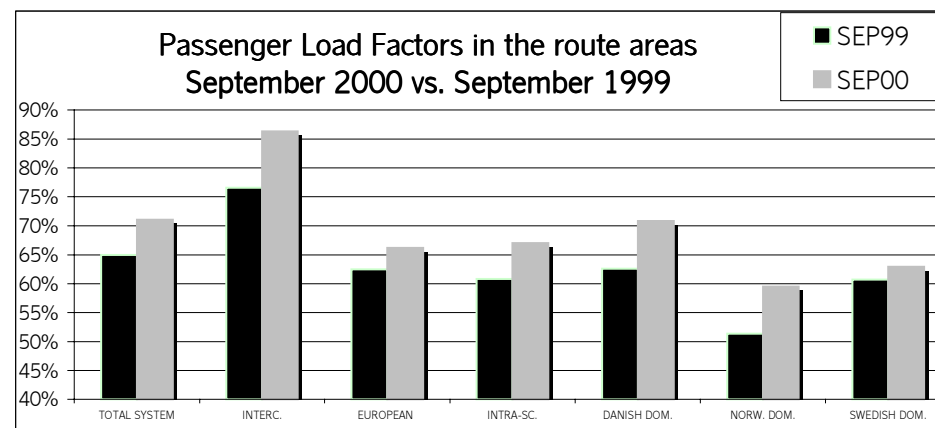
- Total passenger traffic (RPK) increased by 10,1% in September 2000 vs. 1999.
- The number of passengers increased by 6,4%.
- Total Business Class traffic was up 9,5% and Economy Class was up 10,4%.
- The passenger load factor increased from 65,0% to 71,0%.

TOTAL SYSTEM	SEP00	SEP99	CHANGE	JAN-SEP00	JAN-SEP99	CHANGE
ASK (Mill.)	2 881	2 863	+0,7%	25 241	24 978	+1,1%
RPK (Mill.)	2 047	1 860	+10,1%	17 155	15 950	+7,6%
Passenger load factor	71,0%	65,0%	+6,1 p u	68,0%	63,9%	+4,1 p u
C-class share (RPK)	32,5%	32,7%	-0,2 p u	28,2%	28,3%	-0,2 p u
Total no. of passengers (Mill.)	2,127	2,000	+6,4%	17,493	16,455	+6,3%

p u = percentage units

PASSENGER TRAFFIC AND CAPACITY PER ROUTE AREA (CHANGE):	SEP 00 vs. SEP 99		JAN-SEP 00 vs. JAN-SEP 99	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	+11,7%	-0,9%	+8,3%	-0,3%
Europe	+10,5%	+4,3%	+7,3%	+2,3%
Intra-Scandinavian	+8,2%	-1,8%	+3,5%	-3,0%
Denmark ¹⁾ (domestic)	+0,7%	-11,0%	-3,6%	-10,4%
Norway (domestic)	+2,7%	-11,4%	+2,4%	-6,1%
Sweden (domestic)	+12,8%	+8,8%	+16,0%	+14,4%

¹⁾ Incl. Greenland



SAS Investor Relations, Stockholm October 9, 2000

Investor information on the Internet

<http://www.scandinavian.net>



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2. Passenger Traffic and Capacity per route area – September 2000

The capacity utilization **Intercontinental** routes increased by 9,7 p.u. to 86,3% in September. Both the Asian routes and the routes to North America developed well. In particular the traffic to / from Beijing developed well.

European showed increased passenger load factor on most routes. In particular routes to Germany, Poland and Finland developed well. Even routes to/ from the CIS are starting to recover.

Intrascandinavian routes showed strong traffic growth resulting in lack of capacity during peak hours. This is particularly a problem for traffic to/ from Copenhagen both from Oslo and Stockholm.

Danish domestic increased by 0,7% in September. The Greenland route showed positive development as tourism is picking up on this continent. A stabilization of traffic development was noted on Danish mainland.

Total **Norwegian domestic** market was weak also in September. Accumulated for 2000 the total market is down approximately 2%.

Increased prices, high levels of government charges are damping the overall demand. SAS traffic was up 2,7% and passenger load factor improved to 59,5 % as capacity adjustments continued on Norwegian domestic. SAS continues to gain market shares on Norwegian domestic.

Swedish domestic continued to develop well in September. SAS traffic was up 12,8% and capacity was up 8,8%, affected by introduction of the new generation Boeing 737. Number of trips remained flat. Passenger load factors showed an improvement and ended at 62,9%.

Financial calendar:

October 9	Monthly traffic and Capacity data for September
November 8	Monthly traffic and Capacity data for October
November 9	Release of 3 rd Quarter 2000

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APPENDIX – Traffic, capacity, passenger load factors and number of passengers per route area.

INTERCONTINENTAL ROUTES	SEP00	SEP99	CHANGE	JAN-SEP00	JAN-SEP99	CHANGE
ASK (Mill.)	832	839	-0,9%	7 617	7 641	-0,3%
RPK (Mill.)	718	643	+11,7%	6 200	5 727	+8,3%
Passenger load factor	86,3%	76,6%	+9,7 p u	81,4%	74,9%	+6,5 p u
Total no. of passengers (000)	104,3	94,0	+10,9%	911,4	847,1	+7,6%
EUROPEAN ROUTES	SEP00	SEP99	CHANGE	JAN-SEP00	JAN-SEP99	CHANGE
ASK (Mill.)	1 079	1 035	+4,3%	9 377	9 163	+2,3%
RPK (Mill.)	714	646	+10,5%	5 846	5 448	+7,3%
Passenger load factor	66,1%	62,4%	+3,7 p u	62,3%	59,4%	+2,9 p u
Total no. of passengers (000)	719,9	646,1	+11,4%	5 796,1	5 392,3	+7,5%
INTRA-SCANDINAVIAN ROUTES	SEP00	SEP99	CHANGE	JAN-SEP00	JAN-SEP99	CHANGE
ASK (Mill.)	269	274	-1,8%	2 316	2 388	-3,0%
RPK (Mill.)	180	167	+8,2%	1 417	1 368	+3,5%
Passenger load factor	67,0%	60,8%	+6,2 p u	61,2%	57,3%	+3,9 p u
Total no. of passengers (000)	383,7	392,8	-2,3%	3 272,4	3 198,6	+2,3%
DANISH DOMESTIC ROUTES	SEP00	SEP99	CHANGE	JAN-SEP00	JAN-SEP99	CHANGE
ASK (Mill.)	46	51	-11,0%	422	471	-10,4%
RPK (Mill.)	32	32	+0,7%	290	301	-3,6%
Passenger load factor	70,8%	62,6%	+8,2 p u	68,8%	63,9%	+4,8 p u
Total no. of passengers (000)	92,3	95,4	-3,2%	730,1	781,9	-6,6%
NORWEGIAN DOMESTIC ROUTES	SEP00	SEP99	CHANGE	JAN-SEP00	JAN-SEP99	CHANGE
ASK (Mill.)	291	328	-11,4%	2 619	2 788	-6,1%
RPK (Mill.)	173	169	+2,7%	1 517	1 481	+2,4%
Passenger load factor	59,5%	51,3%	+8,2 p u	57,9%	53,1%	+4,8 p u
Total no. of passengers (000)	347,5	335,9	+3,5%	2 908,3	2 823,8	+3,0%
SWEDISH DOMESTIC ROUTES	SEP00	SEP99	CHANGE	JAN-SEP00	JAN-SEP99	CHANGE
ASK (Mill.)	364	335	+8,8%	2 890	2 526	+14,4%
RPK (Mill.)	229	203	+12,8%	1 886	1 625	+16,0%
Passenger load factor	62,9%	60,7%	+2,2 p u	65,2%	64,4%	+0,9 p u
Total no. of passengers (000)	479,3	435,5	+10,1%	3 874,9	3 411,5	+13,6%