

Press Release

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Peab Industri's acquisition of NSP approved by the Norweigan Competition Authority

The Norweigan Competition Authority (Konkurransetilsynet) has approved Peab Industri's acquisition of all the shares in NSP, Nordfjeldske Spunt og Peleservice AS, in Norway. The company operates on the foundations market and has its headquarters in Trondheim. The shares in NSP were taken over on 6 October and the company will be consolidated in Business Area Services as from the fourth quarter 2008.

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Previous press releases from Peab Industri are available at www.peabindustri.com.

Peab Industri is a leading producer of products and provider of services for the Nordic construction and civil engineering market. The net sales exceed SEK 7 billion and the number of employees is approximately 2 400. Business is conducted in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange Stockholm. The main office is located in Ängelholm in Skåne, Sweden.